



Lagos, Nigeria, 26th October 2023

MARKET NOTIFICATION ON DELAY IN PUBLICATION OF Q3 2023 UNAUDITED FINANCIAL STATEMENTS

Union Bank of Nigeria Plc ("the Bank") wishes to inform the Nigerian Exchange Limited (NGX) and other stakeholders that the Bank is unable to publish its unaudited financial statements for the period ended 30th September 2023 before 30th October 2023 as required by the listing rules of the NGX.

The Bank held a Court-Ordered Meeting on 13th June 2023 at which a Scheme of Arrangement was approved by the Bank's shareholders for Titan Trust Bank Limited ("TTB") to acquire the shares held by the Bank's minority shareholders and paid the approved Scheme Consideration.

Thereafter the Scheme Shares would be transferred to TTB and the Bank would delist from NGX.

The Bank is currently awaiting final regulatory approvals of TTB's acquisition of the Bank's minority shares prior to the Bank's delisting from the NGX and would advise as soon as the unaudited financial statements for the period ended 30th September 2023 may be published.

Somuyiwa Sonubi
Company Secretary