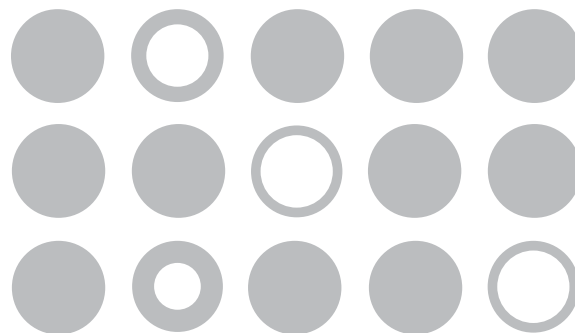




Lagos, Nigeria, 14 July 2026

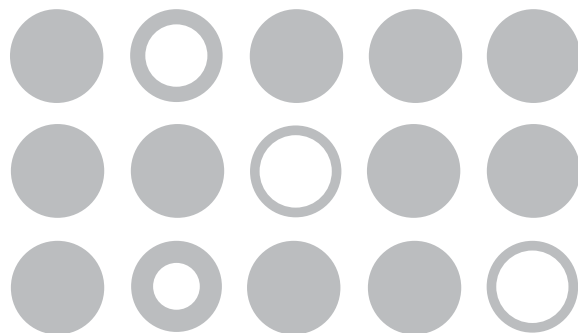
UAC of Nigeria PLC Announces Board Changes to Sharpen Strategic Focus on Portfolio Growth and Acquisitions

UAC of Nigeria PLC ("**UAC**" or the "**Group**") announces changes to directorship roles across the Group as part of a restructuring intended to strengthen governance in its operating companies and support the Group's growth plans.

Mr. Adebolanle Badejo ("**Debola**"), Group Investment Director, has been appointed to the Board of UPDC PLC effective 13 July 2026 and will step down from the Board of UAC of Nigeria PLC. Debola will continue to serve as a member of UAC's Executive Committee and will continue to report directly to the Group Managing Director. The change will enable Debola to focus fully on portfolio governance and value creation across the Group's operating companies. He will also continue to lead the Group's mergers and acquisitions programme, oversee the divestment of non-core businesses, and drive capital allocation decisions for major strategic investments across the Group.

In addition to taking on the UPDC directorship, Debola will continue to serve on the boards of the following operating companies:

1. **Chemical and Allied Products PLC (CAP PLC)**, as Non-Executive Director and Chair of the Risk Management Committee
2. **C.H.I. Limited**, as Non-Executive Director
3. **DP World Logistics Limited**, as Non-Executive Director and Chair of the Risk and Governance Committee
4. **Grand Cereals Limited**, as Non-Executive Director, Chair of the Governance and Human Resources Committee, and Member of the Nominations Committee
5. **Livestock Feeds PLC**, as Non-Executive Director, Chair of the Risk Management Committee, and Member of the Governance and Human Resources Committee



6. **UAC Foods Limited**, as Non-Executive Director and Member of the Risk and Governance Committee

7. **UAC Restaurants Limited**, as Director and Chair of the Risk and Audit Committee

The Board expresses its appreciation to Debola for his valuable service as a Director of UAC of Nigeria PLC and looks forward to his continued leadership and contributions across the Group in his expanded role.

For: UAC of Nigeria PLC

Ayomipo Wey

Company Secretary/Group General Counsel

UAC of Nigeria PLC has a dedicated investors' portal on its corporate website which can be accessed via this link: <https://www.uacnplc.com/investors/>. For any investment related enquiry, please contact investorrelations@uacnplc.com.