



THE INITIATES PLC.

RC266755

WASTE MANAGERS & INDUSTRIAL CLEANERS

Port Harcourt, Rivers State, 21st March, 2024

OUTCOME OF THE BOARD MEETING OF THE INITIATES PLC.

This is to inform the investing public that a Meeting of the Board of Directors of The Initiates Plc. ("the Company") was held on Wednesday, 20th March 2024.

At this Meeting, the Board of Directors of the Company amongst other matters, adopted and approved the Audited Financial Statement ("2023 AFS") for the year ended 31st December, 2023. Payment of dividend was also declared subject to shareholders' approval at the next Annual General Meeting.

The Audited Financial Statement will be published via the Issuers' Portal of the Nigerian Exchange Limited on or before 22nd March 2024.

Pursuant to this, the closed period, which commenced on January 1st 2024 will be opened 24 hours after the publication of the 2023 AFS.

Thank you

Olaide Odejebi
Company Secretary

J.O. ANOSIKEH (CHAIRMAN)
R.M. OSSAI (CEO & MD)
G. OBOH-OZOHEREBE (NON-EXECUTIVE)
PROF. E.A.D. ALIKOR (NON-EXECUTIVE)
J. EBINUM (NON-EXECUTIVE)
BASSET DOROTHY (INDEPENDENT NON-EXECUTIVE)

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