



TRANSCORP GROUP ANNOUNCES Q1 2026 FINANCIAL RESULTS; REVENUE N125.1bn, PBT N50.7bn

Lagos, Nigeria – April 24, 2026

Transnational Corporation Plc (“Transcorp Group” or the “Company”), (NGX: TRANSCORP), Africa’s leading listed conglomerate, has announced its unaudited Q1 2026 financial results, delivering resilient profitability, strong balance sheet growth, and improved earnings to shareholders despite a moderated revenue profile.

Financial Highlights

- **Revenue:** ~~N~~125.1 billion (Q1 2025: ~~N~~143.7 billion)
- **Profit Before Tax:** ~~N~~50.7 billion (Q1 2025: ~~N~~49.4 billion)
- **Profit After Tax:** ~~N~~37.9 billion (Q1 2025: ~~N~~36.7 billion)
- **Earnings Per Share:** 216 kobo (Q1 2025: 192 kobo)
- **Total Equity:** ~~N~~392.8 billion (December 2025: ~~N~~353.4 billion)
- **Cash and Cash Equivalents:** ~~N~~31.4 billion (December 2025: ~~N~~21.9 billion)

The Group’s revenue moderated compared to the prior year, reflecting operational headwinds experienced during the quarter. Finance costs improved significantly, moving from a net cost position in Q1 2025 to a net income position in Q1 2026, while PBT increased by 3%, underscoring the Group's ability to protect earnings amid operational disruptions. Performance in the power businesses was impacted by gas supply constraints and power evacuation challenges arising from the vandalism of critical transmission infrastructure, which significantly limited the ability to dispatch available generation capacity to the national grid. The hospitality business recorded strong growth in revenue and profitability, owing to sustained service delivery and customer excellence.



President/Group CEO, Transnational Corporation Plc, Owen D. Omogiafo, OON, comments:

"Transcorp Group is built on the conviction that Africa's most critical sectors represent not just a commercial opportunity, but a responsibility to drive national development. We continued to push to deliver much-needed power to the National Grid, achieving an available capacity of 973MW in our power-generating plants in the quarter. Unprecedented evacuation challenges stemming from power transmission infrastructure vandalism and gas supply challenges in the quarter, limiting power generated to 454MW. We are working with the relevant stakeholders to address these issues and to increase the utilisation of our available generation capacities.

Our hospitality business continued to diversify its service offerings, reinforcing its leadership position in the sector. The newly commissioned multipurpose Events Centre has created avenues for social events, meetings and conferences.

Despite the challenging operating environment in the quarter, the Group remained profitable, growing equity to ₦392.8 billion, with increased returns to shareholders. Our strategy remains firm, our balance sheet is strong, and our outlook for the rest of 2026 is positive."

For: Transnational Corporation Plc

A handwritten signature in black ink, appearing to read "Atinuke Kolade".

Atinuke Kolade
Group Company Secretary



About Transnational Corporation (Transcorp Plc)

Transnational Corporation Plc (Transcorp Group) is one of Africa's leading, listed conglomerates, with strategic investments in the power, hospitality, and energy sectors, driven by its mission to improve lives and transform Africa.

Transcorp's power businesses, Transcorp Power Plc and Transafam Power, provide over 20% of Nigeria's installed power capacity. Transcorp is committed to developing Nigeria's domestic energy value chain through its investments in OPL281. The Group's hospitality business, Transcorp Hotels Plc, owns the iconic Transcorp Hilton Abuja, Nigeria's flagship hospitality destination and Nigeria's largest event venue, the Transcorp Centre Abuja.

www.transcorpgroup.com