

Seplat Energy Plc ("Seplat Energy" or the "Company")

seplatenergy.com

Board announcement

RC: 824838

Lagos and London - 17 November 2021: Seplat Energy plc today announces that its co-founder and pioneer Chairman, Dr. A.B.C. Orjiako has decided to step down as Chairman and from the Board of Directors of Seplat Energy Plc at the next Annual General Meeting (AGM) in May 2022. In order to ensure an orderly transition, Dr A.B.C. Orjiako will remain the Chairman of Seplat Energy until the AGM, when he will be succeeded by an Independent Chairperson in line with Seplat Energy's succession plan.

As Chairman of the Group since 2009, Dr. Orjiako has led the transformation of Seplat into a globally respected energy Company. Notable achievements include instilling best practice corporate governance, and significant growth through several successful acquisitions. He was also the driving force behind Seplat Energy becoming the first and only Nigerian corporate to dual list on the Nigerian Exchange and the Main Board of the London Stock Exchange in 2014.

The Board thanks its Chairman for his strategic vision, drive and limitless energy to create and Chair the Board of Nigeria's leading Indigenous Independent Energy Company.

Dr. A.B.C. Orjiako, Chairman of Seplat Energy plc, commented today:

"The past twelve years of Seplat Energy's existence have been phenomenal for me. As Chairman, I am proud that the Board, Management and entire Staff of Seplat Energy, were able to achieve several enviable milestones and exceptional successes, notably the acquisition of eight oil and gas assets, expansion of the Oben and development of the ANOH gas plants and the dual listing on both the Nigerian and London Stock Exchanges, a first by a Nigerian company. While there were challenges along the way, we overcame these by the special grace of God, the outstanding performance and professionalism of each member of the Board and Management and the sterling efforts of our Staff. I will continue to give my utmost energy and commitment to the Company until I step down from the Board at the next AGM."

Mr. Basil Omiyi, Senior Independent Director of Seplat Energy plc, commented today:

"On behalf of all members of the Board and Management, I would like to thank Dr A.B.C. Orjiako for his immense contribution as a co-founder and Chair of Seplat Energy since inception. He has been Chairman during exciting times and his dedication has been constant throughout. The Board looks forward to working with him during the transition period and we will miss his insight, expertise and leadership when he finally steps down in May 2022."

- ENDS -

FOR: SEPLAT ENERGY PLC.



MRS. EDITH ONWUCHEKWA
DIRECTOR LEGAL/COMPANY SECRETARY



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