



**SCOA NIGERIA PLC**

**[RC: 6293]**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31ST DECEMBER, 2025**

**STATEMENT OF CHANGES IN EQUITY AS AT 31st DEC '25- (UN-AUDITED)**

	Issued & paid up Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total	Non controlling interest	Total Equity	
	₦000	₦000	₦000	₦000	₦000	₦000	₦000	% Change
<b>Balance as of 1st January 2025</b>	324,913.00	194,405.00	(4,210,219.00)	4,830,560.00	1,139,659.00	1,305,554.00	<b>2,445,213.00</b>	<b>0.02</b>
Prior year dividend approved transfer to payables								
Dividend								
Profit/(loss) for the period / year			312,621.49		312,621.49	165,279.65	<b>477,901.14</b>	<b>0.52</b>
Other comprehensive income/(loss)								
<b>Balance as of 31st Dec, 2025</b>	<b>324,913.00</b>	<b>194,405.00</b>	<b>(3,897,597.51)</b>	<b>4,830,560.00</b>	<b>1,452,280.49</b>	<b>1,470,833.65</b>	<b>2,923,114.14</b>	<b>0.16</b>
<b>Audited</b>								
<b>Balance as of 1st January 2024</b>	324,913.00	194,405.00	(4,181,335.00)	5,434,841.00	1,772,824.00	614,152.00	<b>2,386,976.00</b>	
Dividend								
Profit for the year			157,833.00		157,833.00	70,979.00	228,812.00	
Adjustment to revaluated properties								
Other comprehensive income			(8,923.00)		(8,923.00)		(8,923.00)	
Prior Year Adjustment			(177,794.00)	(604,281.00)	(782,075.00)	620,423.00	(161,652.00)	
<b>Balance as of 31st Dec, 2024</b>	<b>324,913.00</b>	<b>194,405.00</b>	<b>(4,210,219.00)</b>	<b>4,830,560.00</b>	<b>1,139,659.00</b>	<b>1,305,554.00</b>	<b>2,445,213.00</b>	

<b>SCOA NIGERIA PLC</b>			
<b>CASH FLOW STATEMENT FOR the period ended 31st Dec, 2025 ( Un-audited)</b>			
	<b>Unaudited</b>	<b>Audited</b>	<b>%</b>
	<b>Current Period</b>	<b>Current Period</b>	<b>Change</b>
	<b>Ended</b>	<b>Ended</b>	
	<b>30th June '25</b>	<b>31st Dec '24</b>	
	<b>N'000</b>	<b>N'000</b>	
Cash Flow from Operating Profit-Activities	723,874.99	374,399.00	(0.93)
Operating Cash Flow before Working Capital Changes	2,917,490.93	(525,357.00)	6.55
Operating Cash Flow from Changes in Working Capital	(12,328,625.35)	(1,707,170.00)	(6.22)
Net Cash Generated from Operating Activities	(8,687,259.43)	(1,858,128.00)	(3.68)
Cash Flow from Investing Activities	109,516.15	(10,923.00)	11.03
Cash Flow from Financing Activities	7,396,867.11	388,420.00	(18.04)
Net Increase/Decrease Cash and Cash Equivalent	<b>(1,180,876.17)</b>	<b>(1,480,631.00)</b>	0.20
Cash and Cash Equivalent Beginning of the Year	<b>3,973,346.00</b>	<b>5,453,977.00</b>	
Cash and Cash Equivalent End of the Year	<b>2,792,469.83</b>	<b>3,973,346.00</b>	0.30
<b>CORPORATE ACTION</b>			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			

SCOA NIGERIA PLC

UN-AUDITED STATEMENT OF FINANCIAL POSITION AS AT 31ST DEC, 2025

	Un-Audited	Audited	
	Current Period	Period Ended	% changes
	Ended	31st Dec, 2024	
	31st Dec '25	N'000	
	N'000		
Property, plant and equipment	3,525,867.63	3,519,030.00	(0.00)
Deferred Tax Assets	430,232.29	430,232.00	(0.00)
Investment in subsidiary / associates Cos.			
<b>Total Non Current Assets</b>	<b>3,956,099.92</b>	<b>3,949,262.00</b>	(0.00)
Inventories	5,654,179.71	2,730,540.00	(1.07)
Debtors and Other Receivables	11,491,261.95	904,151.00	(11.71)
Other current assets	7,145.03	386,992.00	0.98
Cash and cash equivalents	2,792,469.83	4,034,819.00	0.31
<b>Total Current Assets</b>	<b>19,945,056.52</b>	<b>8,056,502.00</b>	(1.48)
Advance from customer	843,259.00	843,259.00	-
Trade and Other Payables	2,204,601.19	2,537,051.00	0.13
Current Financial liabilities	10,916,759.61	4,364,383.00	(1.50)
Current Tax Liabilities	23,622.68	385,287.00	0.94
<b>Total Current Liabilities</b>	<b>13,988,242.47</b>	<b>8,129,980.00</b>	(0.72)
Non-Current Financial liabilities	974,326.40	974,326.40	-
Defined benefit Plan	101,205.80	209,370.00	0.52
Deferred Tax Liabilities	-	-	
Liabilities included in disposal groups classified as held for sale (Where applicable)			
<b>Total Non-Current Liabilities</b>	<b>1,075,532.20</b>	<b>1,139,659.00</b>	0.06
Working Capital	<b>5,956,814.05</b>	<b>1,305,554.00</b>	(3.56)
Net Assets	<b>8,837,381.77</b>	<b>2,736,125.00</b>	(2.23)
Non Controlling Interest	(1,470,835.05)	619,877.00	3.37
Attributable to Owners of the Company	<b>10,308,216.82</b>	<b>2,116,248.00</b>	(3.87)

These consolidated financial statements were approved by the Board of Directors on 31st of December, 2025 and signed on its behalf by:



Mr. Henry Agbamu  
FRC/2013/NIM/00000003968



Mr. Amresh Shrivastava  
FOR: FRC/2013IOD/00000003008



Mrs. A. Okereke  
FRC/2013/ICAN/00000002373

**SCOA NIGERIA PLC**

**UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD Oct to 31st Dec,2025**

	Unaudited	Audited	
	Current Period	Period Ended	% changes
	Ended	Period Ended	
	Oct to	Oct to	
	Dec,2025	Dec,2024	
	N'000	N'000	
Revenue	3,493,139.06	2,165,458.06	0.61
Cost of Sales	(3,347,124.52)	(3,056,685.96)	0.10
Gross profit	<b>146,014.54</b>	<b>(891,227.90)</b>	(1.16)
Distribution/Admin and Othe	(498,507.17)	178,366.49	(3.79)
Other Income	159,750.56	367,694.50	(0.57)
Financial Charges	(39,605.62)	599,953.64	(1.07)
Financial ncome	644,292.46		
Profit/Loss Before Tax	<b>411,944.77</b>	<b>254,786.73</b>	(6.77)
Taxation	(229,554.88)	(71,394.37)	
Profit/Loss After Tax	<b>182,389.89</b>	<b>183,392.36</b>	(0.01)
Other Comprehensive Income			
Total Comprehensive Income	<b>182,389.89</b>	<b>183,392.36</b>	(0.01)
Profit/Loss After Tax Attr.	<b>31,872.15</b>	<b>4,446.08</b>	6.17
Profit/Loss After Tax Owner	<b>150,517.74</b>	<b>178,948.26</b>	(0.16)
Total Comp. Inc.Attr. to Non-Controlling Interest			
Attributable to Owners of the Company			
Basis/Diluted (loss) /Earnings	<b>0.23</b>	<b>1.39</b>	(0.83)

SCOA NIGERIA PLC

UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD 31ST DEC,2025

	Unaudited	Audited	
	Current Period Ended	Year Ended	% changes
	31st Dec,2025	31st Dec,2024	
	N'000	N'000	
Revenue	8,357,316.19	5,929,776.70	0.41
Cost of Sales	(7,119,966.57)	(3,888,804.69)	0.83
Gross profit	<b>1,237,349.62</b>	<b>2,040,972.01</b>	(0.39)
Distribution/Admin Expenses	(1,280,144.87)	(1,557,700.27)	(0.18)
Other Income	270,741.62	143,800.86	0.88
Financial Charges	(101,686.88)	(599,953.64)	(0.83)
Financial ncome	597,615.50	-	
Profit/Loss Before Tax	<b>723,874.99</b>	<b>27,118.95</b>	25.69
Taxation	(245,973.84)	(2,119.80)	115.04
Profit/Loss After Tax	<b>477,901.14</b>	<b>24,999.16</b>	18.12
Other Comprehensive Income			
Total Comprehensive Income	<b>477,901.14</b>	<b>24,999.16</b>	18.12
Profit/Loss After Tax Attr. To Noncontrolling Int	165,279.65	76,437.52	1.16
Profit/Loss After Tax Owners of the Company	<b>312,621.49</b>	<b>(51,438.36)</b>	(7.08)
Total Comp. Inc.Attr. to Non-Controlling Interest			
Attributable to Owners of the Company			
Basis/Diluted (loss) /Earnings per Share	<b>0.48</b>	(0.08)	(7.01)

<b>SCOA NIGERIA PLC</b>		
<b>NOTES TO THE Un-Audited STATEMENT of FINANCIAL POSITION AS AT</b>		
<b>PERIOD ENDED 31st Dec,2025</b>		
	<b>Un-Audited</b>	<b>Audited</b>
	<b>31st Dec,2025</b>	<b>31st Dec, 2024</b>
	<b>=N='000</b>	<b>=N='000</b>
<b>1 ) REVENUE :</b>		
<b>Analysis By class of Business:</b>		
<b>Autos</b>	1,285,845.47	2,723,493.00
<b>Equipment</b>	7,071,470.73	9,614,513.00
<b>Trading</b>		
<b>Construction</b>	-	-
	<b>8,357,316.19</b>	<b>12,338,006.00</b>
<b>2. Current Asset : Inventories /Stock:</b>		
<b>Raw Material and Consumables</b>	1,734,027.12	1,708,208.00
<b>Finished Goods</b>	1,105,495.00	1,022,332.00
	<b>2,839,522.12</b>	<b>2,730,540.00</b>
<b>3) Current Assets: Trade &amp; Other Receivables</b>		
<b>Trade Debtors</b>	11,491,261.95	3,346,750.00
<b>Prepayment &amp; others receivables</b>	7,145.03	386,992.00
<b>Cash &amp; Bank Balance</b>	2,792,469.83	3,973,346.00
	<b>14,290,876.81</b>	<b>7,707,088.00</b>
<b>4) Current Liabilities : Trade &amp; Other Payables</b>		
<b>Dividend Payable</b>		
<b>Trade and other payables</b>	2,204,601.19	2,537,051.00
<b>Taxation</b>	23,622.68	145,587.00
<b>Bank Overdraft</b>	61,472.85	77,228.71
<b>Interset Bearing Loan</b>	10,855,286.76	2,304,762.92
	<b>13,144,983.47</b>	<b>5,064,629.63</b>
<b>5) Non Current Liabilities</b>		
<b>Interset Bearing Loan</b>	974,326.40	1,221,201.00
<b>Employee Benefit Liability - Gratuity</b>	101,205.80	209,370.00
	<b>1,075,532.20</b>	<b>1,430,571.00</b>
<b>6. Call Up Share Capital</b>		
<b>Authorised:</b>		
<b>2 Billion Ordinary Shares of 50k Each</b>	<b>1,000,000.00</b>	<b>1,000,000.00</b>
<b>Alloted, Called Up and Fully Paid</b>		
<b>649.5 million Ordinary Shares of 50k each</b>	<b>324,913.00</b>	<b>324,913.00</b>

FREE FLOAT COMPUTATION		
Company Name:		
Year End:	Dec-25	
Reporting Period:	Q4, 2025	
Share Price at end of reporting period:	N7.80	
	31/12/2025	
Description	Units	Percentage (In relation to Issued Share Capital)
Issued Share Capital	649,825,665	100%
<b>Details of Substantial Shareholdings (5% and above)</b>		
SCOA International S.A.	443,489,031	68.25
<b>Total Substantial Shareholdings</b>	<b>443,489,031</b>	<b>68.25</b>
<b>Directors' Shareholdings (direct and indirect), excluding directors with substantial interests</b>		
Mr. Henry agbamu	137,843	0.02
Dr, Massad Fares Boulos	1,150	0.00
Mrs. Sarah Boulos	1,090	0.00
Mr. Michel Zouhoah Fadoul	-	-
Alhaji Gambo Lawan	-	-
Prince Boniface Nwabuko	2,500	0.00
Hon. Magnus Onyibe	-	-
Mr. Amresh Shrivastava	-	-
<b>Total Directors' Shareholdings</b>	<b>142,583</b>	<b>0.02</b>
<b>Influential Shareholdings</b>		
Investra Limited	6,465,757	0.99
H-Top Limited	11,562,500	1.78
Bi-Tradex Limited	9,534,232	1.47
Krystall Limited	11,250,000	1.73
Laikeside Limited	10,812,500	1.66
Larbrisse Limited	10,000,000	1.54
Vinette Limited	13,125,000	2.02
<b>Total Influential Shareholdings</b>	<b>72,749,989</b>	<b>11.19</b>
<b>Free Float in Units and Percentage</b>	<b>133,444,062</b>	<b>20.54</b>
<b>Free Float in Value</b>	<b>N1,040,863,683.60</b>	
<b>Declaration:</b>		
SCOA Plc with a free float value of N1,040,863,683.60 as at 31 December 2025, is compliant with The Exchange's free float requirements for companies listed on the Main Board.with The Exchange's free float requirements for companies listed on the Main Board.		

## **SECURITIES TRADING POLICY**

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Scoa Nigeria Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealing in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its Directors and other insiders and is not aware of any infringement of the policy during the period.