Lagos, Nigeria, Friday, September 11, 2026

CLARIFICATION ON THE RELATIONSHIP BETWEEN ROYAL EXCHANGE PLC ("THE COMPANY") AND ROYAL EXCHANGE PRUDENTIAL LIFE PLC (REPRU) PURSUANT TO RULE 17, PART II (ISSUER'S RULES) OF THE NIGERIA EXCHANGE LIMITED RULE BOOK 2015

Royal Exchange Plc (Royal Exchange or the Company) has become aware of public reports regarding the revocation of Royal Exchange Prudential Life Plc's operating licence by the National Insurance Commission ("NAICOM") for failing to meet the applicable minimum capital requirement.

Royal Exchange considers it important to clarify its relationship with Royal Exchange Prudential Life Plc (REPRU) and to assure its shareholders, investors, customers and the general public that REPRU is no longer a subsidiary of, or under the ownership or control of Royal Exchange.

Although REPRU bears the Royal Exchange name and was previously part of the Royal Exchange Group, the Company ceased to own or control REPRU following the disposal of its interest in the insurance company in August 2022. Accordingly, REPRU is not a subsidiary or affiliate of Royal Exchange and its current financial position, operations, regulatory status and obligations are separate and distinct from those of Royal Exchange .

Consequently, the revocation of REPRU's operating licence by NAICOM does not in any way affect the financial position, operations, assets, liabilities, regulatory standing or ongoing business of Royal Exchange. The regulatory action against REPRU is specific to REPRU.

Royal Exchange Plc remains committed to maintaining the highest standards of corporate governance, regulatory compliance and financial responsibility in the conduct of its business. The Company will continue to engage constructively with its regulators and other stakeholders and remains focused on delivering sustainable value to its shareholders.

The Company appreciates the continued confidence and support of its shareholders, investors, customers and other stakeholders.

The general public should please take note.

FOR: ROYAL EXCHANGE PLC

LOVELYN ANIEKWE
FOR: OOT NOMINEES LTD
COMPANY SECRETARY