

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026



<b><u>STATEMENT OF COMPREHENSIVE INCOME</u></b>	March FY 2026	March FY 2026	March FY 2025	March FY 2025
	USD Unaudited	ZAR Audited	USD Unaudited	ZAR Audited
Revenue	8 454 782	144 092 938	5 584 312	101 838 313
<b>Gross Income</b>	<b>8 454 782</b>	<b>144 092 938</b>	<b>5 584 312</b>	<b>101 838 313</b>
Finance income	335 135	5 711 633	297 173	5 419 400
Other operating income	372 723	6 352 228	38 037	693 666
Other expenses	( 1 410 055)	( 24 031 250)	( 884 634)	( 16 132 633)
Fair value adjustment on bullion investments	962 439 000	16 402 629 747	502 295 927	9 160 120 279
Fair value adjustment on debentures	( 962 439 000)	(16 402 629 747)	( 502 295 927)	(9 160 120 279)
Profit before Tax	7 752 585	132 125 549	5 034 888	91 818 745
Income tax expense	( 2 057 185)	( 35 060 140)	( 1 359 420)	( 24 791 061)
<b>Profit for the year</b>	<b>5 695 400</b>	<b>97 065 409</b>	<b>3 675 468</b>	<b>67 027 684</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>5 695 400</b>	<b>97 065 409</b>	<b>3 675 468</b>	<b>67 027 684</b>
Represented by:	-	-	-	-
Owners of the company	<b>5 695 400</b>	<b>97 065 409</b>	<b>3 675 468</b>	<b>67 027 684</b>
<b>Earning per share</b>				
Basic earning per share (cents)	<b>5 695 400</b>	97 065 409	<b>3 675 468</b>	67 027 684
Diluted earnings per share (cents)	<b>5 695 400</b>	97 065 409	<b>3 675 468</b>	67 027 684

## Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026



<b>STATEMENT OF FINANCIAL POSITION</b>	March	March	March	March
	FY 2026	FY 2026	FY 2025	FY 2025
	USD	ZAR	USD	ZAR
	Unaudited	Audited	Unaudited	Audited
<b>ASSETS</b>				
Cash and cash equivalents	3 369 879	57 326 474	3 413 818	62 867 256
Other receivables	90 742	1 543 658	91 080	1 677 284
Current tax assets	77 844	1 324 237	58 451	1 076 409
Bullion investments	2 802 850 995	47 680 508 212	2 238 539 640	41 223 889 359
<b>Total assets</b>	<b>2 806 389 461</b>	<b>47 740 702 581</b>	<b>2 242 102 989</b>	<b>41 289 510 308</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Liabilities</b>				
Debenture Liability	2 802 116 887	47 668 020 550	2 237 954 976	41 213 123 069
Trade and other payables	433 315	7 371 303	265 504	4 889 393
Deferred tax Liability	3 443 185	58 573 502	3 525 613	64 926 030
<b>Total liabilities</b>	<b>2 805 993 386</b>	<b>47 733 965 355</b>	<b>2 241 746 093</b>	<b>41 282 938 491</b>
<b>Equity</b>				
Share capital	16	100	16	100
Retained income	1 335 984	6 737 126	1 262 571	6 571 717
Foreign currency translation reserve	( 939 926)	-	( 905 691)	-
<b>Equity attributable to owners of the company</b>	<b>396 074</b>	<b>6 737 226</b>	<b>356 896</b>	<b>6 571 817</b>
<b>Total equity and liabilities</b>	<b>2 806 389 460</b>	<b>47 740 702 581</b>	<b>2 242 102 989</b>	<b>41 289 510 308</b>

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**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026**



**STATEMENT OF CASH FLOWS**

	March FY 2026	March FY 2026	March FY 2025	March FY 2025
	USD	ZAR	USD	ZAR
	Unaudited	Audited	Unaudited	Audited
Cash generated by operations	7 472 570	127 353 313	4 559 489	83 149 120
Tax refunded / (paid)	( 2 444 467)	( 41 660 496)	( 880 952)	( 16 065 484)
Interest received	332 481	5 666 400	295 419	5 387 409
<b>Net cash generated by operating activities</b>	<b>5 360 584</b>	<b>91 359 217</b>	<b>3 973 956</b>	<b>72 471 045</b>
<b>Cash flows from financing activities</b>				
Dividends paid to the owners of the company	( 5 685 694)	( 96 900 000)	( 3 959 093)	( 72 200 000)
<b>Net cash from financing activities</b>	<b>( 5 685 694)</b>	<b>( 96 900 000)</b>	<b>( 3 959 093)</b>	<b>( 72 200 000)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>( 325 110)</b>	<b>( 5 540 783)</b>	<b>14 863</b>	<b>271 045</b>
Cash at the beginning of the reporting period	3 413 818	62 867 256	3 315 346	62 596 212
Effects of currency translation on cash and cash equivalents	281 172		83 609	
<b>Total cash at the end of the year</b>	<b>3 369 879</b>	<b>57 326 474</b>	<b>3 413 818</b>	<b>62 867 256</b>

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**NEW GOLD ISSUER (RF) LIMITED PTY LTD****UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026****STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
<b>Balance at 1 April 2024</b>	<b>16</b>	<b>1,115,175</b>	<b>(911,557)</b>	<b>203,634</b>
Changes in equity				
Total comprehensive income for the year	-	3,675,468	-	3 675 468
Dividends declared	-	(3,528,073)	-	( 3 528 073)
Change in foreign translation reserve	-	-	5 866	5 866
<b>Balance at 31 March 2025</b>	<b>16</b>	<b>1 262 571</b>	<b>( 905 691)</b>	<b>356 896</b>
<b>Balance at 1 April 2025</b>	<b>16</b>	<b>1,262,571</b>	<b>(905,691)</b>	<b>356,896</b>
Changes in equity				
Total comprehensive income for the year	-	5,695,400	-	5 695 400
Dividends declared	-	(5,621,987)	-	( 5 621 987)
Change in foreign translation reserve	-	-	( 34 235)	( 34 235)
<b>Balance at 31 March 2026</b>	<b>16</b>	<b>1 335 984</b>	<b>( 939 926)</b>	<b>396 074</b>

**Note**

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For and on behalf of NewGold  
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