



SUMMARY OF FINANCIAL PERFORMANCE

Statement of Financial Position

As at 30th June

Jun-26
Group

Dec-25
Group

Figures in NGN'000

(Unaudited)

(Audited)

Assets

Cash and cash equivalents	12,089,552	3,831,367
Investment property	187,430,100	187,430,100
Other receivables	16,306,870	5,747,018
Total assets	215,826,522	197,008,485

Liabilities

Other payables	18,423,996	11,065,798
Distribution payable	7,576,703	2,996,936
Total liabilities	26,000,699	14,062,734
Net assets	189,825,823	182,945,751

Capital and reserves

Member's funds	168,195,084	161,174,810
Retained earnings	21,630,739	21,770,941
Net assets attributable to unitholders	189,825,823	182,945,751
Number of units ('000)	1,656,775	1,588,617
NAV per unit (naira per unit)	114.58	115.16

Mrs. Kemi Awodein
Director

Mr. Bolaji Balogun
Managing Director

Additionally Certified by:

Mr. Bidemi Oni
Chief Financial Officer



NIGERIA REAL ESTATE INVESTMENT TRUST
A Chapel Hill Denham Investment Trust

Statement of Comprehensive Income

	H1 2026	H1 2025
<i>Figures in NGN'000</i>	Group	Group
	(Unaudited)	(Unaudited)
Income		
Total Income	7,968,347	1,742,631
Expenses		
Operating expenses	(1,919,063)	(329,811)
Total Expenses	(1,919,063)	(329,811)
Profit/Loss before tax	6,049,284	1,412,821
Profit/Loss after tax	6,049,284	1,412,821
FX Gain/(Loss)	(140,203)	(22,254)
Total comprehensive income for the period	5,909,081	1,390,566