

Nigerian Enamelware PLC.

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Lagos, 17th September, 2021

NOTIFICATION OF BOARD CHANGES

This is to inform Nigerian Exchange Limited, the investing public and other stake holders that following the expiration of their tenure and in compliance with applicable codes of Corporate Governance, the under- listed Directors have retired from the Board of the Company effective the close of business on the 30th day of June, 2021.

1. Alhaji Chief M.A. Ola Yusuf, FCA, FCCA Chairman/Independent Non-Executive Director
2. Phillip Shui Che Tung – Executive Director
3. Aare Hadji Tokunbo Alli - Executive Director
4. Paul Shui Po Tung - Non-Executive Director
5. Lewis Shui Ngok Tung - Non- Executive Director

Speaking on behalf of the outgoing Directors, Alhaji Chief M.A. Ola Yusuf said:

Having served as Chairman of Nigerian Enamelware Plc. for 30years, I cannot think of a better time to be handling over the reins of the company to a new Chairman, and I on behalf of the Directors, I would like to thank the Board and Management of Nigerian Enamelware Plc. for their support over the years and to welcome the new members of the board. They have a great exciting future ahead of them and I believe that they would make the company even more successful than the last.

The Board of Nigerian Enamelware would like to express its appreciation to the directors for their commitment, leadership and extensive contributions to the success of the company since their appointments. The Board wishes them outstanding successes in all their aspirations.

The Company is pleased to announce the appointments of the following persons as directors of the Company effective on 1st July, 2021;

1. BAMOFIN OLATOKUNBO SANNI – CHAIRMAN/INDEPENDENT NON-EXECUTIVE DIRECTOR

Bamofin Olatokunbo Sanni is a solicitor and legal practitioner with over 30 years' experience in the legal profession.

He has an extensive board experience. Prior to his appointment to the Board, he was the company secretary to Nigerian Enamelware Plc. and sundry other companies under the WEMPCO Group which he has only proven himself very resourceful.

He brings a wealth of experience and knowledge to this important role, and has an exceptional track record of delivering strategic information.

He holds LLB in Law from the prestigious University of Ife (now Obafemi Awolowo University) and was called to The Nigerian Bar in December, 1990.

He worked with B.K. Ashade & Co., Legal Practitioners at Abeokuta, Ogun State and subsequently joined Ogun State Property and Investment Corporation (OPIC), Abeokuta and rose to the position of the Company Secretary / Legal Adviser. In October 2007, he eventually retired from public service at the Ogun State Ministry of Justice where he pioneered the portfolio of Director, Commercial Services.

2. MR. TAIWO ALLI – EXECUTIVE DIRECTOR

Mr. Taiwo Alli started his career in WEMPCO Group of Companies in 2006 as as an Administrative Manger in Standard Industrial Developments and subsequently transferred to Wempco Steel Mills Company Limited as Project Manager.

Mr. Alli was the Public Relations and a seasoned operations Manager at Lagos Oriental Hotel from April 2009 until December 2019 when he

became an Executive Director at the parent company Western Metal Products Company Limited.

His appointment reflects the ambition of the Board to grow our position in the production sector and to continue providing excellent customer value propositions across all our distribution channels.

He holds a bachelor degree in Business Management and a minor degree in Business Administration from Robert Morris University in Pittsburgh, Pennsylvania, United States of America.

Being part of the Pennsylvania Leadership club, this positioned him to attend classes and seminars in all business sector including Management training program at Dardan Garden Chains and Gap inc.

3. MR. STANLEY SHAM – EXECUTIVE DIRECTOR

Mr. Sham has occupied several management positions with vast experience in finance, accounting, and internal audit.

His career as an administrator spans across several Countries over 40years namely Hong Kong, China and Philippines.

He brings a wealth of experience to his new role of providing strategic leadership in the management of the Company.

He holds a degree in Business Administration from Hong Kong.

4. MR. YUJUN TANG – EXECUTIVE DIRECTOR

Mr. Yunjun Tang worked at Shanghai Donglian Electric Company Limited as the electric maintenance supervisor from July 1990 to May 2000.

He's presently in the employment of WEMPCO Group of companies since July, 2000 where he has proven resourceful with his vast experience of over thirty years.

Mr. Tang attended Jiangsu and Wutan Middle School Central High in China. He has also attended several electrical and management courses where he obtained the following certificates; Senior Technical Technician

of China, Shanghai Electric Maintenance and the Technical Certificate of Programmable Control System of Shanghai Siemens.

5. MR. ROBERT TUNG – NON-EXECUTIVE DIRECTOR

Mr. Robert Tung is a senior executive in WEMPCO Group of companies.

He has worked with the Group for over 41 years handling the financial aspect of the business activities.

He is currently a non-executive in Africa Finance Corporation.

6. PRINCE SUNDAY O. OGUNNOWO – INDEPENDENT NON-EXECUTIVE DIRECTOR

Prince Sunday O. Ogunnowo acts as a director in Leverage Homes Savings & Loans Ltd.

He also serves in the capacity of a member of Audit Committee for a number of Companies including Consolidated Breweries Plc as well as Nigerian Enamelware.

He obtained his School leaving certificate from Ogbogbo Baptist School, Ijebu-Ode, Ogun State.

He has consistently attended several Audit committee seminars and forums including symposiums organized by the Nigerian Shareholders Solidarity Association (NASA) in 1990, PrizeWaterHouse Coopers and KPMG IN 2005 respectively.

He also attended the 3rd Corporate Financial reporting summit for current global accounting and reporting issues, impact on Nation economic development in 2006.

7. MR LAWRENCE ISEH – EXECUTIVE DIRECTOR

Mr. Lawrence Iseh is a seasoned professional.

He commenced his commenced at Exam Success Correspondence College (the then leading correspondence College in Nigeria) as Audit Clerk Grade 11. He served as a Team Lead in the investigation department from October, 1977 to March 1980.

He took up an appointment with Kew Metal-Works Limited, Ogijo-Ogun State in April 1980 as Accounting Assistant. Subsequently he was in charge of monthly management accounts preparation and costing report.

He later joined Standard Industrial Development Company Limited on 1st December, 1991 and eventually became the Chief Accountant. He was seconded to WEMPCO Group of Companies in 2016 to strengthen the accounts team.

He holds HND (Upper Credit) in Accountancy from Yaba College of Technology.

He became a qualified Chartered Accountant at The Institute of Chartered Accountants of Nigeria (ICAN) in May, 1992 and thereafter became an Associate member of The Institute in November, 1993. He is also an Associate member of The Institute of Taxation of Nigeria.

With the above changes, the Board will be comprised as follows:

1. **BAMOFIN OLATOKUNBO SANNI - CHAIRMAN/INDEPENDENT NON-EXECUTIVE DIRECTOR**
2. **MR. TAIWO ALLI – EXECUTIVE DIRECTOR**
3. **MR. STANLEY SHAM – EXECUTIVE DIRECTOR**
4. **MR. YUJUN TANG – EXECUTIVE DIRECTOR**
5. **MR. LAWRENCE ISEH - EXECUTIVE DIRECTOR**
6. **MR. ROBERT TUNG – NON-EXECUTIVE DIRECTOR**
7. **PRINCE SUNDAY O. OGUNNOWO – INDEPENDENT NON-EXECUTIVE DIRECTOR**

Meanwhile, following the resignation of Bamofin Olatokunbo Sanni as the Company Secretary, the members of the Board have appointed **Ms. Oyetola Oluwafemi** as the Company Secretary effective 1st of September, 2021.

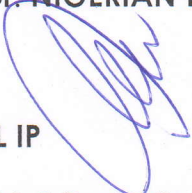
- **MS OYETOLA OLUWAFEMI – COMPANY SECRETARY**

Ms. Oyetola Oluwafemi is a consummate professional with strong work ethic and committed to prompt service and quality work delivery.

She commenced her practice at The Chambers of Chief Ajibola Aribisala, S.A.N. where she cut her teeth in the legal profession and proceeded to work at Bola Ajibola & Co., and Brown and Coopers Solicitors respectively where she had vast experience in Company Secretarial duties and has proven herself resourceful.

She holds LLB IN Law from Lagos State University and was subsequently called to the Nigerian Bar on the 1st day of July, 2003. Thereafter, she proceeded for her second degree in Law at University of Lagos.

For: NIGERIAN ENAMELWARE PLC



CLIP

Chief Operating Officer