



Lagos | Nigeria May 15, 2024

**NOW OPEN - CHAPEL HILL DENHAM NIGERIA INFRASTRUCTURE DEBT FUND
UP TO N20.24 BILLION SERIES 10 OFFER OF 185,000,000 UNITS OF N100 EACH ISSUED AT N109.43**

Nigeria Infrastructure Debt Fund (“NIDF”) announces that the Series 10 Offer (“the Offer”) under the ₦200 billion Issuance Programme opened on May 15, 2024 and is scheduled to close on June 13, 2024.

NIDF facilitates domestic and foreign institutional capital into infrastructure development in Nigeria, which has resulted in key development outcomes.

The issuance represents the Fund’s tenth (10th) capital raise since inception in 2017 and the second since its Listing on Nigerian Exchange Limited. The proceeds from the Offer will be applied towards infrastructure loans approved by the Fund Manager’s Investment Committee.

Aramide Oyenehin

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The Fund Manager**

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Notes to editors:

About NIDF

The Nigeria Infrastructure Debt Fund (NIDF) is Nigeria’s largest and Africa’s first-ever listed infrastructure investment trust, providing long-term, Naira-denominated financing for infrastructure projects in Nigeria. It is a closed-ended investment trust which operates in the form of a company, registered and regulated by the Nigerian Securities and Exchange Commission and listed on FMDQ and the Nigerian Exchange (NGX).

NIDF provides investors with regular, sustained, long-term distributions and preserves capital over the long-term by generating exposure to Naira-denominated infrastructure debt in Nigeria, which generates regular and predictable long-term cash flows. It offers the most attractive yield on the NGX and has continuously paid quarterly distributions.

With its current capital base of over ₦104.5 billion, NIDF has a diversified and growing portfolio of infrastructure loans in a broad range of sectors including power generation, energy infrastructure, transportation, telecom, and social infrastructure (education and healthcare). By mobilising domestic capital for financing Nigeria’s infrastructure, NIDF has established a template that can bridge the infrastructure deficit facing not just Nigeria but countries across Africa.

More information can be found at www.nidf.ng

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