



Nestlé Good food, Good life

Press Release

Lagos, Nigeria, February 23, 2026

Nestlé Nigeria Plc Reports Strong Full Year 2025 Growth and Sustained Profitability - Returns to Positive Total Equity

Nestlé Nigeria has announced its full-year 2025 results reporting ₦1.2 trillion in revenue. The company achieved a net profit of ₦105 billion against a loss of ₦164.6 billion in 2024, and a turnaround in its equity position from negative ₦92.3 billion to a positive ₦12.9 billion led by strong operational performance in a challenging operating environment.

In Q4 2025, revenue grew to ₦323.2 billion from ₦293.5 billion in Q4 2024. Profit before tax increased by 15.1% to ₦38.9 billion, while profit after tax rose to ₦32.5 billion compared to ₦19.7 billion in the same period in 2024.

Highlights – Full Year 2025

- Revenue increased by 26% to ₦1.2 trillion from ₦958.8 billion in 2024
- Export sales grew by 56% to ₦10.2 billion from ₦6.6 billion in 2024
- Operating profit increased by 34.3% from ₦167.9 billion to ₦225.4 billion
- Profit before tax rose to ₦166.8 billion, reversing the ₦221.5 billion loss in 2024
- Early repayment of USD 40 million in forex-denominated debt
- Profit after tax rose to ₦105 billion from a loss of ₦164.6 billion in 2024
- Total equity returned to a positive position

Highlights – Q4 2025

- Revenue increased to ₦323.2 billion from ₦293.5 billion
- Profit before tax rose by 15.1% to ₦38.9 billion from ₦33.8 billion in Q4 2024
- Profit after tax reached ₦32.5 billion compared to ₦19.7 billion in Q4 2024



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Commenting on the results, Mr. Wassim Elhousseini, CEO/Managing Director of Nestlé Nigeria PLC, stated, "Our 2025 results reflect the strong foundations of our return to profitability since the fourth quarter of 2024: with the resilience of our people and our renewed operational efficiency which continue to deliver strong outcomes, supported by the stability of Naira against the Dollar.

This improved performance has positively impacted on our equity position. With the results achieved in 2025, negative retained earnings from the previous period reduced by 53.6% from ₦ 243.2 billion in 2024 to ₦ 112.8 billion in 2025. We are optimistic that as long as the business generates positive net profit, we will soon eliminate the negative retained earnings and resume dividend payments.

In the year ahead, we will keep driving cost efficiencies to support our growth in what we expect will be a more stable economic environment. Marketing investments will remain a priority as we work to capture additional market shares and strengthen our position in the marketplace.

In line with our long-term sustainability commitments, we will also maintain our investment in initiatives that create shared value for all stakeholders."

Summary of the results: Full Year 2025

	Jan-Dec 2025	Jan-Dec 2024
	₦'000	₦'000
Revenue	1,207,773,081	958,814,739
Cost of Sales	(771,881,648)	(652,459,896)
Gross Profit	435,891,433	306,354,843
Results from operating activities	225,382,678	167,876,262
Finance income	42,425,284	3,367,575
Finance costs	(100,961,184)	(392,832,386)
Net finance costs	(58,535,900)	(389,464,811)



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Profit /(loss) before income tax	166,846,778	(221,588,549)
Income tax (expense) /credit	(61,880,777)	56,993,527
Profit /(loss) for the period	104,966,001	(164,595,022)

Summary of the results: Oct-Dec 2025

	Oct-Dec 2025	Oct-Dec 2024
	N'000	N'000
Revenue	323,236,182	293,524,977
Cost of Sales	(214,220,054)	(193,482,059)
Gross Profit	109,016,128	100,042,918
Results from operating activities	44,039,014	57,032,410
Net finance costs	(5,147,618)	(23,236,330)
Profit /(loss) before income tax	38,891,396	33,796,080
Income tax (expense) /credit	(6,407,476)	(14,120,340)
Profit /(loss) for the period	32,483,921	19,675,740

- End -

About Nestlé Nigeria:

Nestlé Nigeria is one of Africa's largest food and beverage companies. For over 62 years, the company has delivered high-quality, nutritious food and beverages under brands including MAGGI, MILO, GOLDEN MORN, NESTLÉ PURE LIFE, CERELAC, NESCAFÉ, and NIDO.

With three manufacturing sites, seven branch offices, and its head office in Lagos, the company continues to help improve livelihoods, build thriving communities, and protect the planet.

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