



15th January 2023

Lagos Nigeria

NOTIFICATION OF THE APPOINTMENT OF EXECUTIVE DIRECTOR FINANCE AND INVESTMENT

This is to inform the Nigeria Exchange Limited (“the Exchange”) and the investing public of the appointment of Mr Idowu Semowo as the Executive Director Finance & Investment of NEM Insurance Plc with effect from September 11, 2023, following approval from the National Insurance Commission (NAICOM).

PROFILE OF MR IDOWU SEMOWO

Mr Idowu Semowo is a Fellow of the following institutes namely, the Institute of Chartered Accountants of Nigeria, the Chartered Institute of Bankers of Nigeria, and the Chartered Institute of Stockbrokers of Nigeria (ACIS)

Mr Semowo’s illustrious career spans a period of over thirty years in the financial industry encompassing experiences in auditing, banking, and stock broking having worked with Universal Trust Bank, Magnum, MBC International Bank Limited and Kinley Securities Limited. He has over the years, served in pivotal roles towards ensuring the continued financial growth of NEM Insurance Plc.

The Board and Management of NEM Insurance Plc are confident in Mr Semowo’s wealth of knowledge and experience.

Ifunanya Iwuagwu
Acting Company Secretary/Legal Adviser



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Tope Smart (Chairman), Papa Ndiaye (Non-Executive), Kelechi Okoro (Non-Executive), Yakasai Ahmed (Independent), Anthony Aletor (Non- Executive), Joy Teluwo (Non-Executive)
Dr. Daphine Dafinone (Non-Executive), Idowu Semowo (Executive), Andrew Ikekhuwa (Managing)