



8th May 2026

Lagos Nigeria

NOTIFICATION OF EXPIRATION OF DIRECTOR'S TENURE

NEM Insurance Plc ("the Company") wishes to notify Nigerian Exchange Limited ("NGX") and the investing public that the tenure of Alhaji Ahmed I. Yakasai an Independent Non-Executive Director of the Company expired on the 31st of December 2025.

Accordingly, Alhaji Ahmed I. Yakasai has ceased to serve on the Board of the Company with effect from the above date.

The Board of Directors expresses its appreciation to him for his valuable contributions to the Company during his tenure and wishes him success in his future endeavors.

This notification is made in compliance with the applicable post-listing disclosure requirements of NGX.

FOR: NEM INSURANCE PLC

**IFUNANYA IWUAGWU
COMPANY SECRETARY**

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