



Mutual Benefits Assurance Plc

RC 269837

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Lagos, Nigeria, 26th February 2026

MUTUAL BENEFITS ASSURANCE PLC - SUBMISSION OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025 & FIRST QTR 2026 UNAUDITED FINANCIAL STATEMENT EXTENSION OF TIME

Mutual Benefits Assurance Plc (the Company) hereby informs Nigerian Exchange Limited (NGX or The Exchange), our valued shareholders, investing public, and key stakeholders that the release of the Audited Financial Statements for the year ended 31 December 2025 (2025 AFS) and the Unaudited Financial Statements for the quarter ending 31 March 2026 (2026 UFS Q1) of the Company will be delayed.

The board is scheduled to meet on 27th February 2026 to approve the 2025 Audited Financial Statements. The Company has also received a notification from its primary regulator (National Insurance Commission) that the capital verification exercise, in line with the new Minimum Capital Requirement, will run from 23rd February to 16th March 2026. We believe that the simultaneous review of the Audited Financial Statements and the capital verification exercise may result in a longer-than-usual timeline for the regulator's approval of the 2025 AFS.

We estimate that the 2025 AFS and the 2026 UFS Q1 will be released on or before 30th June 2026. An extension of time has been approved by NGX to allow for late filing in view of the reasons adduced above.

Thank you.

JIDE IBITAYO
COMPANY SECRETARY

Mutual Benefits Assurance Plc has a dedicated investors' portal on its corporate website, accessible via this link: <https://www.mutuang.com/plc/about-investor>. The Company's Investor Relations officer can be reached through electronic mail at investor.relations@mutuang.com or by telephone on +2349054644444 for any investment-related enquiry.



2015 Overall Highest Award (The PEARL of the Capital Market)
(Courtesy: PEARL Awards Nigeria)

Africa's Most Innovative Insurance Company Award, 2015
(Courtesy: African Reinsurance Corporation)

Chairman: Dr. Akin A. Ogunbiyi
Non-Executive Directors: Adesoye Olatunji, Boye Oyewumi, Abidemi Sonoiki, Lateef Bakare, Wunmi Eniola-Jegede, Lamis Sheu Dikko, Asia El-Rufai
Managing Director/CEO: Femi Asenuga, Executive Director: Biyi Ashiru-Mobolaji, Joseph Oladokun