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**Lagos, 24<sup>th</sup> February 2026**

**Morison Industries Plc. – Notice of Delay in filing of Audited Financial Statement for the year ended 31 December 2025**

Morison Industries Plc. (the Company) wishes to notify Nigerian Exchange Limited (NGX), its shareholders and the investing public that the Company will not be able to release its Audited Financial Statements for the year ended 31 December 2025 (2025 AFS) within the regulatory due date of 31 March 2026.

This delay is due to the fact that the Company's external auditor, BDO Professional Services, will likely qualify its opinion as there is a Material Uncertainty Related to Going Concern paragraph which will be included in its audit opinion.

In compliance with Section 8 (1)(n) of the Financial Reporting Council Act No. 6, 2011, Rule 5 which states that the Financial Reporting Council of Nigeria (FRCN) shall receive copies of all qualified reports together with detailed explanations for such qualifications from the auditors of the financial statements, and that the financial statements shall not be released until all accounting issues have been resolved by the Financial Reporting Council of Nigeria (FRCN), the external auditors are required to forward a copy of the 2025 AFS as approved by the Board of the Company to the FRCN, for review and clearance before the results can be released to the investing public.

The 2025 AFS will be released as soon as the Financial Reporting Council of Nigeria (FRCN) clearance is obtained.

A handwritten signature in black ink, appearing to read "Bose Agbetu".

**Bose Agbetu**  
**Company Secretary**