



MULTI TREX INTEGRATED FOODS PLC

Statement of Affairs as at :

31/12/2017

Assets

Property, Plant and Equipment
Intangible Asset - Computer Software

Notes	NGN
Fixed Assets	15,784,379,117
11	0
	15,784,379,117

Current assets:

Inventories
Trade and Export Grant Receivables - Export Grants O
Prepayments
Cash and Short Term Deposits
Export Grants Received - NDC Certificates

12	126,134,000
13	1,619,597,629
14	4,635,000
15	1,683,000
16	1,880,120,000
	3,632,169,629

Total assets

19,416,548,746

Equity and Liabilities

Issued Capital - 3,722,493,620 units
Share Premium
Revenue Reserve
Total Equity

17	1,861,246,810
18	1,440,422,000
19	4,616,204,936
	7,917,873,746

Preference Shares

20	0
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Current Liabilities:

Bank Borrowings
Employee Benefits Liability
Deferred Tax Laibilites
Trade and Other Payables
Income Tax Payable

21	9,741,855,000
22	670,471,000
23	47,902,000
24	868,127,000
25	170,320,000
	11,498,675,000

Total Equity and Liabilities

19,416,548,746

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FIXED ASSETS

PARTICULAR	Land, Road, Factory Building 1 & 2 and other Buildings	Plant & Machinery - Plant A	Plant & Machinery - Plant B	Plant & Machinery - FMCG	Plant & Machinery - Uninstalled	Plant & Machinery - Utilities/Service	Motor Vehicles	Furniture, Fittings & Equipment	Farm & Other Landed Property	Total
Location	NGN	NGN	NGN	NGN	NGN	NGN	NGN	NGN	NGN	NGN
Factory -Warewa	4,597,258,656	2,454,408,790	5,408,435,999	1,696,764,855	901,763,201	363,587,751	63,138,100	25,720,765	78,600,000	15,511,078,117
Aponnu Farm								72,630		78,672,630
Afonja Village Seedling/Nursery Farm							209,700	517,410	31,798,000	31,796,000
Ibadan Ido Enuwa Road ICS Office								28,710		727,110
Igangari Ibarapa ICS Office								499,500	10,437,000	11,678,550
Shagari Estate									150,398,000	150,398,000
Ilesha-Owo Road						742,050				
Total	4,597,258,656	2,454,408,790	5,408,435,999	1,696,764,855	901,763,201	364,329,801	63,347,800	26,839,015	271,231,000	15,784,379,117

NOTE:

1. Open Market Values in the Valuers' Report of the 2015 AMCON-commissioned Asset Valuation exercise has been adopted

Boobeyh-Tideen



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NOTES	PARTICULAR	NGN
11	INTANGIBLE ASSETS - CCOMPUTER SOFTWARE	0
12	INVENTORIES	
	Finished Goods	0
	Raw materials	0
	Packaging Materials	0
	Spares Parts	126,134,000
	Factory consumables	0
	Work -in- progress	0
		126,134,000
13	TRADE AND OTHER RECEIVABLES	
	Export Expansion Grant Receivable (Net)	1,619,597,629
	Trade Receivable	0
	Other Receivable	0
	Sundry Receivable	0
		1,619,597,629
14	PREPAYMENT	
	Insurance	0
	Factory Certification	0
	Vendors	4,635,000
		4,635,000

Asokan Srinivasan

15	CASH AND SHORT TERM FUNDS	
	Cash /Bank Balances	1,683,000
	Short Term Deposit	0
		1,683,000
16	NEGOTIABLE DUTY CREDIT CERTIFICATES	1,880,120,000.00
17	SHARE CAPITAL	
	Authorised:	
	6B Ordinary Shares Of 50K Each	3,000,000,000
	ISSUED & FULLY PAID:	
	3,722,493,620 Units Of Ord Shares @ 50k	1,861,246,810
18	SHARE PREMIUM	
	576,169,200 Units Of Ord. Shares @ N2.50k	1,440,422,000
		1,440,422,000
19	REVENUE RESERVE	4,616,204,935.6
	PREFERENCE SHARES	
20	4,500,000 8% Preference shares @ N1.00	0
21	BANK BORROWINGS	
	AMCON	9,164,000,000
	Nexim Bank	400,000,000
	Skye Bank	0
	Zenith Bank	132,800,000
	FCMB	45,055,000
		9,741,855,000
22	Employee Benefits Liability	
	Payable - Staff Salary	197,303,000

