



Lagos | Nigeria: 4 November 2024

**MTN NIGERIA COMMUNICATIONS PLC PROPOSED ISSUANCE OF UP TO N50 BILLION SERIES 11 & 12 COMMERCIAL PAPER NOTE**

MTN Nigeria Communications PLC (“MTN Nigeria” or the “Company”) hereby notifies the Nigerian Exchange Limited and the investing public of the proposed issuance of up to N50 billion Series 11 and 12 Commercial Paper notes under the Company’s N250 billion Commercial Paper Issuance Programme (the “Issuance”).

The Issuance is part of the Company’s strategy to diversify its financing options, with the funds being deployed towards short-term working capital requirements.

Further details on the Issuance will be communicated to the market.

A handwritten signature in black ink, appearing to read "Uto Ukpanah".

**Uto Ukpanah FCIS  
Company Secretary**

**MTN Nigeria Communications PLC**

Corporate Head Office : MTN Plaza, Falomo, Ikoyi, Lagos.  
P.M.B. 80147 Adeola Odeku Post Office, Victoria Island, Lagos, Nigeria  
Website: [www.mtn.ng](http://www.mtn.ng)  
RC 395010

Directors: Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON \*\*\*Mr. M. Mroue \*Ms. T. Molefe \*Mr. F. Moolman \*Mr. R. Mupita \*\*Mr. J. Schulte-Bockum

*\*South African \*\*German \*\*\*Lebanese*



## About MTN Nigeria

MTN Nigeria is one of Africa's largest providers of communications services, connecting approximately 77 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group which operates in 18 countries in Africa and the Middle East.

Visit [www.mtn.ng](http://www.mtn.ng) for more information.

## Contact:

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