



Lagos | Nigeria: 08 May 2023

## **MTN NIGERIA LEASES SPECTRUM FROM NTEL AND RENEWS ITS 2100MHz SPECTRUM LICENCE**

MTN Nigeria Communications Plc (MTN Nigeria or the Company) is pleased to announce that the Nigerian Communications Commission (NCC) has approved a spectrum lease transaction between MTN Nigeria and Natcom Development and Investment Limited (NTEL) for the lease of NTEL's 5MHz Frequency Division Duplex (FDD) in the 900MHz spectrum band and 10MHz FDD in the 1800MHz spectrum band covering 19 states. The transaction is for a period of two years, effective 1 May 2023, at a cost of N4.25 billion, including taxes, regulatory fees and ancillary charges.

In addition, having accepted NCC's offer to renew our 2100MHz spectrum for a period of 15 years, effective from 1 May 2022 to 30 April 2037, MTN Nigeria has paid N58.66 billion to the NCC. The 2100MHz spectrum licence enables the provision of 3G mobile services on our network.

Commenting on the transactions, MTN Nigeria CEO, Karl Toriola said: *"This is a significant milestone in delivering our Ambition 2025 strategy. The access to NTEL's 900MHz and 1800MHz spectrums broadens our spectrum holdings and improves our 3G and 4G user experience as coverage and capacity will be enhanced by utilising these spectrums."*

A handwritten signature in black ink, appearing to read "Uto Ukpanah".

Uto Ukpanah *FCIS*  
Company Secretary

### **MTN Nigeria Communications PLC**

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\*South African \*\*German \*\*\*Lebanese



## About MTN Nigeria

MTN Nigeria is one of Africa's largest providers of communications services, connecting over 76 million people in communities across the country with each other and the world. Guided by its belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained consistent since its launch in 2001. MTN Nigeria is part of the MTN Group – a multinational telecommunications group which operates in 19 countries in Africa and the Middle East.

To learn more about MTN Nigeria and its various initiatives, visit: [www.mtn.ng](http://www.mtn.ng)

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