



Lagos | Nigeria: 12 September 2023

MTN NIGERIA COMMUNICATIONS PLC ACQUIRES ADDITIONAL 2.6GHz SPECTRUM

MTN Nigeria Communications Plc (MTN Nigeria) is pleased to announce that the Nigerian Communications Commission (NCC) has approved the transfer and assignment of the 10MHz frequency division duplex (FDD) in the 2.6GHz spectrum band from OpenSkys Services Limited to MTN Nigeria. The effective date for the licence is 7 September 2023, and it is due for renewal on 16 April 2033. The additional spectrum will enable MTN Nigeria to enhance network capacity and improve customer experience.

Commenting on the acquisition, Karl Toriola, Chief Executive Officer of MTN Nigeria, said, *"The acquisition of an additional 10MHz FDD in the 2.6GHz spectrum band is an important milestone in the execution of our Ambition 2025 strategy. This spectrum will enable MTN Nigeria to roll out our network capacity more efficiently and enhance our sustainability priorities. Not only will it help to support the growing demand for data in the country, but will improve the overall internet experience in line with our commitment to delivering quality service to our customers. Importantly, this also aligns with our ongoing support of the Federal Government's plan to deepen broadband penetration in Nigeria."*

A handwritten signature in black ink, appearing to read "Uto Ukpanah".

Uto Ukpanah, FCIS
Company Secretary

MTN Nigeria Communications PLC

Corporate Head Office : MTN Plaza, Falomo, Ikoyi, Lagos.
P.M.B. 80147 Adeola Odeku Post Office, Victoria Island, Lagos, Nigeria
Website: www.mtn.ng
RC 395010

Directors: Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli
Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON ***Mr. M. Mroue *Mr. R. Gasant *Ms. T. Molefe *Mr. F. Moolman
*Mr. R. Mupita **Mr. J. Schulte-Bockum

*South African **German ***Lebanese



About MTN Nigeria

MTN Nigeria is one of Africa's largest providers of communications services, connecting over 77 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group which operates in 19 countries in Africa and the Middle East.

Visit www.mtn.ng for more information.

Contact:

Chima Nwaokoma

*Snr. Manager, Investor Relations
MTN Nigeria Communications Plc
Telephone: +234 803 200 0186
Email: Investorrelations.ng@mtn.com*

Funso Aina

*Snr. Manager, External Relations
MTN Nigeria Communications Plc
Telephone: +234 803 200 4168
Email: mediaenquiries.NG@mtn.com*

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