



LAGOS, 29TH APRIL 2024

RESOLUTIONS PASSED AT THE 65TH ANNUAL GENERAL MEETING OF LAFARGE AFRICA PLC

At the 65th Annual General Meeting of Lafarge Africa Plc held at the Grand Banquet Hall, the Civic center, Ozumba Mbadiwe Road, Victoria Island, Lagos on Friday, 26th April 2024 at 10am, the following Resolutions were proposed and duly passed:

ORDINARY BUSINESS

1. Declaration of Final Dividend

"That a final dividend of N1.90 per unit of ordinary shares, amounting to N30,604,811,869.90 (Thirty Billion, Six Hundred and Four Million, Eight Hundred and Eleven Thousand, Eight Hundred and Sixty-Nine Naira, Ninety Kobo) only, be payable in respect of the year ended 31st December 2023".

2. Election and Re-election of Directors

- i. "That the appointment of Mrs. Claudia Albertini as a Non-Executive Director of the Company, be and is hereby ratified."
- ii. "That the appointment of Mr. Grant Earnshaw as a Non-Executive Director of the Company, be and is hereby ratified."
- iii. "That Mrs. Elenda Osima-Dokubo be and is hereby re-elected a Director of the Company."
- iv. "That Mr. Khaled El-Dokani be and is hereby re-elected a Director of the Company."
- v. "That Mrs. Karine Uzan-Mercie be and is hereby re-elected a Director of the Company."

3. Remuneration of External Auditors

"That the Directors be and are hereby authorised to fix the remuneration of the Independent Auditors for the year ending 31st December, 2024."

4. Election of Members of the Statutory Audit Committee

"That the following Shareholders' Representatives be and are hereby elected members of the Statutory Audit Committee for the 2024 audit year as well as the following Non-Executive Directors appointed by the Board:

- i. **Adeleke Adebayo Adetunji** – Shareholder Representative
- ii. **Adekanmbi David Ademola** – Shareholder Representative
- iii. **Adejuwon Ademola Timothy** – Shareholder Representative
- iv. **Mrs. Karine Uzan-Mercie** – Non-Executive Director
- v. **Mrs. Oyinkan Adewale** – Non-Executive Director



LAFARGE AFRICA PLC. (RC 1858)

TAX IDENTIFICATION NUMBER (TIN): 01057508-001

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DIRECTORS: Mr. Adebode Adefioye - (Chairman), Mr. Lolu Alade-Akinyemi - Group Managing Director/CEO, Mrs. Elenda Giwa-Amu - Director, Mrs. Adenike Ogunlesi - Director, Mrs. Karine Uzan Mercie – Director (French), Mr. Gbenga Oyeboade, MFR– Director, Mrs. Oyinkan Adewale, FCA – Director, Mr. Kaspar Theiler – Director (Swiss), Mr. Khaled El Dokani – Director (Egyptian), Mrs. Claudia Albertini – Director (Italian), Grant Earnshaw (British)



SPECIAL BUSINESS

5. Remuneration of Directors

"That the remuneration of the Directors in respect of the year ending 31st December 2024 be and is hereby fixed at N120,007,826.40 (One Hundred and Twenty Million, Seven Thousand, Eight Hundred and Twenty-Six Naira, Forty Kobo)".

6. General Mandate for Related Party Transactions

"That pursuant to Rule 20.8 of the Nigerian Exchange Group Issuers Rule, the general mandate given to the Company to procure goods and services and enter into incidental transactions necessary for its day-to-day operations from its related parties or interested persons on normal commercial terms, be and is hereby renewed".

In addition to the items above, two other items, (i) the Presentation of the 2023 Financial Statements and the accompanying Reports of the Directors, the Auditor, and the Report of the Audit Committee and (ii) the Disclosure of the Remuneration of Managers, were also taken and noted by the Shareholders.

Certified as a true record of the Resolutions passed and other items taken at the 65th Annual General Meeting of Lafarge Africa Plc, held on the 26th of April, 2024.

A blue ink signature of Adewunmi Alode, written in a cursive style.

ADEWUNMI ALODE
COMPANY SECRETARY

A black ink signature of Lolu Alade-Akinyemi, written in a cursive style.

LOLU ALADE-AKINYEMI
GMD/ CHIEF EXECUTIVE OFFICER