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**LivingTrust**  
Mortgage Bank PLC  
.....the Specialist Bank

Osogbo, March 30, 2026.

#### CLARIFICATION ON THE NAIRALAND ONLINE PUBLICATION OF 22<sup>ND</sup> OF, MARCH 2026

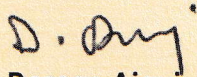
The attention of LivingTrust Mortgage Bank Plc (LivingTrust or the Bank) has been drawn to an online media reports dated the 22<sup>nd</sup> of, March 2026 on Nairaland (with similar reports on other sites) with the caption "**Questions Mount Over Alleged Money Laundry Proxy Share Acquisition at Living Tru- Crime- Nairaland**". We wish to notify the Nigerian Exchange Limited (NGX) and members of the public, particularly the shareholders of LivingTrust that the publication was neither sponsored nor authorized by the Bank.

As a company listed on the Growth Board of NGX, there are regular movements on the Bank's shareholder register. The Bank's monitoring of material movements showed an acquisition of 2.24% of its shareholding by **Apel Asset Ltd-Nominee**, as per its register of June 25, 2025, as obtained from our Registrar. However, one month later in July 2025, the Register obtained from the Bank's Registrars showed the same shares to be listed in favour of **Deril Academy Limited**. We are further aware that in July 2025, Deril Academy Limited teamed up with some other shareholders in a takeover attempt vide a matter filed at the Federal High Court, Lagos. The attempt failed and the matter has now been withdrawn. Please note that we do not reveal the veil of corporations of juridical entities investing in the shares of the Bank, below the level considered statutorily significant. While the Central Bank of Nigeria (CBN) assesses the source of funds invested in financial institutions, persons purchasing shares of less than 5% of total shareholdings in the open market, are not required to be reported to the CBN.

In this instance, the media reports have claimed that a security agency's investigation report has been submitted to the CBN. While this is not factually known to us, we cannot comment any further on it, in a manner that fetters the discretion of our regulator. We have complete confidence in our Regulator, and wish to assure NGX and members of the investing public, particularly the shareholders of the Bank, that our Bank is stable and that in the event of any change in ownership, we will file the necessary formal notifications and publish detailed announcements.

We thank you for your understanding.

**For:** LivingTrust Mortgage Bank Plc.

  
**Dorcas Ajayi**

Ag. Company Secretary

## Livingtrust Mortgage Bank Plc Rc 217889

### BOARD OF DIRECTORS

<b>Chairman</b> Dr. Kamaldeen Adekilekun	<b>Managing Director/CEO</b> Dr. Olumide Adedeji	<b>Executive Directors</b> Dr. Gbadebo Ayinde Mrs. Olaitan Aworonke Mr. Timothy Gbadeyan	<b>Non- Executive Directors</b> Mr. Olusola Ogunbile Mr. Olanrewaju Afolabi Mr. Jide Adeola	<b>Independent Non-Executive Directors</b> Mrs. Adedoyin Amosun Mr. Michael Omolaja
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