

FCT- Abuja: November 22, 2023

NOTICE OF BOARD CHANGES

In accordance with the Nigerian Exchange Limited (NGX) Rule Book, Jaiz Bank Plc (the Bank) hereby notifies NGX and the General Public of the following developments in the Bank:

Appointment of Haruna Musa as the substantive Managing Director/CEO of the Bank

The CBN has approved the appointment of Haruna Musa as the substantive Managing Director/CEO of the Bank. He succeeds Ahmed A. Hassan who will proceed on retirement at the end of this year.

Haruna Musa possesses over twenty-eight (28) years cognate banking experience. Out of this twenty-eight years, twenty-two (22) were spent in GT Bank, one of the leading Banks in Nigeria. He was an Executive Director for eight (8) years before exiting in October 2023 after completion of two terms of eight years (8) with the Bank. His experience cuts across Retail banking, SME Banking, Corporate Banking, Commercial Banking, Business Banking and Public Sector. He holds an MBA, MSC in Finance and Management from Cranfield University, United Kingdom and is undergoing a Ph.D. in Islamic Banking & Finance at the Universiti Utara in Malaysia.

Musa garnered his wealth of experience at Guaranty Trust Holding Company Plc (GTCO) from March 2001 – October 2023. He commenced his banking profession as Banking Officer at United Bank for Africa Plc from June 1997 – December 1998 and served as a Senior Banking Officer at FSB International Bank Plc between December 1998 and March 2001. Earlier, he worked at the Federal Ministry of Agriculture, Abuja, as Agricultural officer II from January 1993 – June 1997. He also served separately as a Non-Executive Director with GT Bank (Cote D'Ivoire Ltd) and Chairman of the Board Audit Committee from March 2015 to October 2023, where he contributed to the turnaround of the Bank from a loss position to consistent profitability.

Retirement of Alh. (Dr.) Umaru Kwairanga and Alh. Aminu Alhasaan Dantata

The Bank also announces the retirement of Alh. (Dr.) Umaru Kwairanga and Alh. Aminu Alhasaan Dantata from the Board of the Bank having served maximum of twelve (12) years comprising three terms of four years each. This is in compliance with Central Bank of Nigeria's (CBN) circular dated 24th February 2023 (Ref: FPR/DIR/PUB/CIR/001/070).

Thank you.

For: Jaiz Bank Plc


Mohammed Shehu
Company Secretary/Legal Adviser

BOARD OF DIRECTORS

Alh. Mohammed Mustapha Bintube – Chairman, Ahmed A. Hassan, FCA – Ag. MD/CEO, AbdulFattah O. Amoo, FCA - Executive Director, Alhasan Abdulkarim - Executive Director, Alh. (Dr.) Muhammadu Indimi, OFR, Alh. (Dr.) Aminu Al-Hassan Dantata, CON, Alh. (Dr.) Musbahu Muhammad Bashir, Alh. Mukhtar S. Hanga, Alh. (Dr.) Umaru Kwairanga, Mr. Seedy Njie, FCCA (Gambian), Muhammad Hadi Abdulmutallab, Aisha Waziri Umar, Dr. Abdullateef Bello.

