



INTERNATIONAL ENERGY INSURANCE PLC

19th August, 2020

PRESS RELEASE ON LATE SUBMISSION OF UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE, 2020

The Management of International Energy Insurance Plc wishes to notify our esteemed shareholders and customers that the Company was unable to file its Unaudited Financial Statements for the period ended 30th June, 2020 to the Nigerian Stock Exchange (NSE) within the stipulated due date.

The reason for the delay on filing our Financial Statements is the restructuring exercise going on in the Company. The Interim Board has been working on the total restructuring of the Company while ensuring a successful recapitalization in line with the new capital requirements.

However, the audit of Year 2019 Financial Statements is ongoing and would soon be concluded. This would be submitted to Nigerian Stock Exchange (NSE) after approval by our Regulator, National Insurance Commission (NAICOM).

The anticipated filing date of the Financial Statements for the period ended 30th June 2020 is on or before 30th October 2020 to the Nigerian Stock Exchange (NSE).

Signed:


H.MICHAEL & CO
Company Secretary
No: 48B, Lasode Crescent
Victoria Island, Lagos

