



**STATEMENT TO THE NIGERIAN EXCHANGE GROUP (NGX) AND SHAREHOLDERS
ON THE
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2026**

The Directors of Guinness Nigeria Plc hereby announce the Company's unaudited results for the quarter ended 31 March 2026.

Particulars	Quarter ended 31 March 2026 ₦ '000	Quarter ended 31 March 2025 ₦ '000
Revenue	122,772,787	118,338,025
Cost of Sales	(79,295,160)	(73,813,140)
Gross Profit	43,477,626	44,524,885
Other Income	303,509	29,233
Administrative Expenses	(8,116,351)	(7,679,034)
Marketing & Distribution Expenses	(18,485,108)	(18,880,162)
Profit from Operating Activities	17,179,677	17,994,922
Net Finance Income / (Expense)	(1,433,807)	(7,716,180)
Profit Before Tax	15,745,870	10,278,743
Income Tax Expense	(5,353,596)	(3,252,155)
Profit for the Period	10,392,274	7,026,588
Earnings Per Share (₦)	4.74	3.21

Commentaries

Guinness Nigeria Plc recorded a Profit After Tax of ₦10.39 billion for the quarter ended 31 March 2026, compared to ₦7.03 billion in the same quarter of the prior year. The performance reflects the Company's continued resilience and disciplined execution in a challenging operating environment.

Key Financial Highlights

Revenue: Revenue for Q1 FY2026 was ₦122.77 billion, compared to ₦118.34 billion in Q1 FY2025, reflecting growth of approximately 4% year-on-year.

Gross Profit: Gross profit was ₦43.48 billion, representing a gross margin of 35.4%, compared to ₦44.52 billion and a margin of 37.6% in Q1 FY2025. The margin movement reflects prevailing cost pressures within the operating environment.

Operating Profit: Profit from operating activities was ₦17.18 billion for the quarter, compared to ₦17.99 billion in Q1 FY2025.

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Directors: Prof. Fabian Ajogwu, SAN (Chairman) | Mr. Harkishin Aswani (Singaporean) (Vice Chair) | Mr. Girish Sharma (Indian) (Managing Director) | Mr. Mayank Kabra (Indian) (Finance & Strategy Director) | Mrs. Olusola Oworu | Mr. Deepak Singhal (Indian) | Mrs. Vivien Shobo | Mr. John Musunga (Kenyan) | Mrs. Mrs Bola Adesola



Finance Costs: Net finance costs reduced to ₦1.43 billion in Q1 FY2026 compared to ₦7.72 billion in Q1 FY2025, reflecting improved Balance Sheet efficiency and reduced financing costs.

Profit After Tax: Profit after tax was ₦10.39 billion for the quarter (Q1 FY2025: ₦7.03 billion), representing earnings per share of ₦4.74 (Q1 FY2025: ₦3.21).

Interim Dividend

Following the sustained profitability reflected in the Q1 FY2026 results and the Company's strong performance in FY2025, the Board of Directors has approved an interim dividend of ₦2.00 per ordinary share, with a qualification date of 20 April 2026. The interim dividend represents a total payout of approximately ₦4.38 billion, based on 2,190,382,819 ordinary shares in issue. The dividend will be paid from distributable profits in accordance with Sections 426–428 of the Companies and Allied Matters Act (CAMA) 2020.

By Order of the Board.

Abimbola Ajibola-Jimoh
Company Secretary

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