

	GROUP		COMPANY	
	30 June	31 December	30 June	31 December
	2014	2013	2014	2013
	=N='000	=N='000	=N='000	=N='000
ASSETS				
Cash and cash equivalents	17,727,407	15,420,426	1,320,122	932,391
Financial assets	7,757,770	7,462,379	66,413	64,597
Trade receivables	120,694	106,841	-	-
Reinsurance assets	9,870,629	11,041,983	-	-
Deferred acquisition costs	920,404	372,021	-	-
Other receivables and prepayments	1,592,826	737,130	172,699	294,002
Investment in subsidiaries	-	-	5,949,669	5,949,669
Investment in associates	409,891	556,638	409,891	409,891
Investment properties	6,312,437	6,309,466	3,057,250	3,055,000
Intangible assets	177,132	333,182	-	-
Property, plant and equipment	2,474,147	2,463,746	14,092	6,249
Statutory deposits	850,000	850,000	-	-
Total assets	48,213,335	45,653,812	10,990,136	10,711,799
Liabilities				
Insurance contract liabilities	18,333,685	17,658,373	-	-
Investment contract liabilities	2,955,371	3,080,315	-	-
Trade payables	509,957	826,187	-	-
Other payables	1,528,152	1,079,386	501,140	503,775
Current income tax	1,257,735	1,207,501	93,012	89,315
Deferred tax liabilities	279,630	304,977	-	-
Interest-bearing loans and borrowings	1,974,259	1,974,259	-	-
Total liabilities	26,838,788	26,130,998	594,152	593,090
NET ASSETS	21,374,547	19,522,814	10,395,984	10,118,709
Equity				
Issued share capital	2,940,932	2,940,933	2,940,932	2,940,933
Share premium	6,405,631	6,405,632	6,405,631	6,405,632
Retained earnings	6,625,417	5,554,468	1,189,541	912,264
Contingency reserve	4,567,239	4,128,408	-	-
Other components of equity	-	-	-	-
Available-for-sale reserve	476,354	203,567	-	-
Treasury Shares	(140,120)	(140,120)	(140,120)	(140,120)
Equity attributable to owners of the parent	20,875,453	19,092,888	10,395,984	10,118,709
Non-controlling interests	499,093	429,926	-	-
Total equity	21,374,547	19,522,814	10,395,984	10,118,709

CUSTODIAN AND ALLIED PLC				
STATEMENT OF COMPREHENSIVE INCOME				
FOR PERIOD ENDED 30 JUNE 2014				
	GROUP		COMPANY	
	30 June	30 June	30 June	30 June
	2014	2013	2014	2013
	=N='000	=N='000	=N='000	=N='000
Gross premium written	11,242,066	13,107,976	-	-
Gross premium income	9,835,002	7,681,340	-	-
Reinsurance expenses	(4,924,811)	(3,594,265)	-	-
Net premium income	4,910,191	4,087,074	-	-
Fees and commission income	972,904	857,693	-	-
Net income	5,883,095	4,944,767	-	-
Net claims expenses	(1,514,289)	(2,192,777)	-	-
Underwriting expenses	(1,038,991)	(941,663)	-	-
	3,329,814	1,810,327	-	-
Investment income	1,145,656	1,349,920	999,932	72,397
Net fair value gains/(losses)	-	-	-	-
Net realised gains/(losses)	(4,812)	-	1,800	-
Other operating income	234,742	295,255	43,023	127,356
Share of result of an associate	-	-	-	-
Management expenses	(1,903,650)	(1,673,525)	(101,152)	(140,230)
Finance costs	(51,141)	(274,359)	-	(251,597)
Profit before taxation	2,750,609	1,507,617	943,603	(192,074)
Income tax expenses	(473,711)	(369,639)	(20,000)	(10,000)
Profit after taxation	2,276,898	1,137,978	923,603	(202,074)
Profit attributable to:				
- Owners of the parent	2,207,731	1,051,291	923,603	(202,074)
- Non-controlling interests	69,167	86,687	-	-
	2,276,898	1,137,978	923,603	(202,074)
Other comprehensive income:				
Items that may be reclassified subsequently to the Profit or Loss:				
Net gain/(losses) on available-for-sale assets	279,399	-	-	-
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period, net of tax	2,276,898	1,137,978	923,603	(202,074)
Total comprehensive income attributable to:				
i. Owners of the parent	2,207,731	1,051,291	923,603	(202,074)
i. Non-controlling interests	69,167	86,687	-	-
	2,276,898	1,137,978	923,603	(202,074)

CUSTODIAN AND ALLIED PLC										
STATEMENT OF CHANGES IN EQUITY										
FOR PERIOD ENDED 30 JUNE 2014										
	Attributable to owners of the Parent									
GROUP	Issued share capital	Share premium	Retained earnings	Contingency reserve	Other Components of Equity	Treasury Shares	Available-for-sale reserve	Total	Non-controlling interests	Total equity
	=N='000	=N='000	=N='000		=N='000	=N='000	=N='000	=N='000		=N='000
For the period ended 30 June 2014										
At 1 January 2014	2,940,932	6,405,631	5,554,468	4,128,408		(140,120)	203,567	19,092,886	429,926	19,522,812
Profit for the year			2,207,731					2,207,731	59,167	2,276,898
Adjustment to reserves					(50,946)			(50,946)		(50,946)
Other comprehensive income								(50,946)		(50,946)
Transfer between reserves			(489,777)	458,631	50,946		272,767	272,767		272,767
	2,940,932	6,405,631	7,272,422	4,348,080		(140,120)	203,567	21,522,455	489,093	22,031,552
Dividend Paid			(647,005)	-				(647,005)	-	(647,005)
At 30 June 2014	2,940,932	6,405,631	6,625,417	4,348,080	-	(140,120)	203,567	20,875,453	499,093	21,374,547
At 30 June 2013	3,762,647	2,800,232	4,325,438	3,252,122	24,225	-	(70,834)	14,123,830	401,100	14,524,930
CUSTODIAN AND ALLIED PLC										
STATEMENT OF CHANGES IN EQUITY										
FOR PERIOD ENDED 30 JUNE 2014										

COMPANY	Attributable to owners of the Company										
	Issued share capital	Share premium	Retained earnings	Contin- gency reserve	Other Components of Equity	Treasury Shares	Available-for-sale reserve	Total			
For the period ended 30 June 2014	=N=000	=N=000	=N=000	=N=000	=N=000	=N=000	=N=000	=N=000			
At 1 January 2014	2,940,932	6,405,631	912,264	-	-	(140,120)	-	10,118,707			
Adjustment to Retained Earnings			679	-	-	-	-	679			
	2,940,932	6,405,631	912,943	-	-	(140,120)	-	10,119,386			
Profit or loss for the year			923,603					923,603			
Dividend Paid			(647,005)				-	(647,005)			
At 30 June 2014	2,940,932	6,405,631	1,189,541	-	-	(140,120)	-	10,395,984			
At 31 December 2013	2,940,932	6,405,631	912,264	-	-	(140,120)	-	10,118,707			

CONSOLIDATED STATEMENT OF CASH FLOWS

For period ended 30 June 2014

For period ended 30 June 2014	GROUP		COMPANY	
	30 June 2014	31 December 2013	30 June 2014	31 December 2013
	=N= '000	=N= '000	=N= '000	=N= '000
Net cash provided by operating activities	2,619,195	6,929,445	391,797	2,948,211
Net cash from/(used in) investing activities	(312,214)	1,391,104	(4,066)	61,711
Net cash (used in)/from financing activities	0	(1,960,617)		(3,604,461)
Net increase/(decrease) in cash and cash equivalents	2,306,981	6,359,932	387,731	(594,539)
Cash and cash equivalents at beginning of the year	15,420,426	9,060,920	932,391	1,526,930
Effect of change in exchange rate		(426)		
Cash and cash equivalents at end of the year	17,727,407	15,420,426	1,320,122	932,391