Lagos, 2 February 2024



## ANNOUNCEMENT - FIDELITY BANK Q4, 2023 UNAUDITED FINANCIAL STATEMENT

Fidelity Bank Plc (the Bank) wishes to inform the investing public and Nigerian Exchange Limited, that after the upload of the Bank's Q4, 2023 Unaudited Financial Statements, it noticed that the negative sign attributable to the tax value of \$\frac{1}{20},766\$ million was inadvertently omitted hence increasing the value of the Profit After Tax of the Group for December 2023 to \$\frac{1}{20}\$142,828 million instead of reducing it to \$\frac{1}{20}\$101,296 million.

The affected areas are highlighted below in red and has been corrected, preparatory for a further upload.

FIDELITY BANK PLC							261
Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2023							
for the year ended 31 December 2023							
5	L	Group		Bank		Bank	
i l	-		31 December	December	31 December		
3	1.5	2023	2022	2023	2022	Q4' 2023	Q4 ' 203
	22.0	1222 1323	BMI 01 97770				
o	Notes	N'million	N'million	N'million	N'million	N'million	N'millio
1 Gross Earnings		553,896	337,050	552,765	337,050	163,971	94,00
4 Interest and similar income calculated using effective interest rate method	200		<b>经产品的</b> 从可以证据	200000000000000000000000000000000000000	2-1		
5 Other interest and similar income	6	432,004	278,406	431,397	278,406	124,813	78,95
6 Interest and similar expense calculated using effective interest rate method	12.1	25,522	17,172	25,522	17,172	7,286	5,12
8 Net interest income	. 7 _	(179,773)	(142,883)	(182,063)	(142,883)	(52,201)	(43,12)
Credit loss expense	5400	277,753	152,695	274,856	152,695	79,899	40,96
3 Net interest income after credit loss expense	8 _	(66,083)	(5,443)	(66,371)	(5,443)	(34,189)	(2.72)
Fee and commission income	20	211,670	147,252	208,485	147,252	45,710	38,240
6 Fee and commission expense	9	49,670	34,418	49,146	34,418	12,713	9,37
Net loss on derecognition on financial assets measured at amortised cost	9	(11.812)	(12,695)	(11,812)	(12,695)	-2,165	-3,24
8 Other operating income				-	-		-
Net Gains from financial assets at fair value through profit or loss	11 12	46,700	7,054	46,700	7,054	19,158	543
2 [Personnel expenses	13	20,021	(1,568)	19,910	(1,368)	713	(12)
3 Depreciation and amortisation	24	(52,893) (7,101)	(29 731)	(50,835)	(29,731)	(20,528)	(7,579
4 Other operating expenses	15	(134.194)	(6,616) (84,437)	(6,926) (132,516)	(6,616)	(1,896)	(1,631
Profit before income tax	1 1 1	122.062	53,677	122,152	(84,437)	(42,545)	(21,304
Income tax expense	76	20,766	(6.953)	(20,766)	53,677 (6.953)	(1.527)	14,271
Profit for the year	W. 47	142.828	46,724	101,386	46,724	9.633	12,205
Other comprehensive income:		-10	10,721	101,000	40,724	9,003	12,203
Items that will not be reclassified subsequently to profit or loss							
Fair value gains on equity instruments at fair value through other comprehensive							
l juncome"	24.3	9.791	444	9,791	444		
2 Total items that will not be reclassified subsequently to profit or loss	25485	9.791	444	9,791	444	0	
	_			71,71	444		
Items that will be reclassified subsequently to profit or loss							
Debt instruments at fair value through other comprehensive income**:							
3 - Net change in fair value during the year - Changes in allowance for expected credit losses		3,364	(4,403)	3,364	(4,403)	2,925	-4,23
- Cramges in anowance for expected credit losses     - Exchange differences on translation of foreign operations		326	24	326	24	96	-6
- Exerninge ingevences on translation of foreign operations     - Reclassification adjustments to profit or loss	1241	5,039			S72	0	
Net lesses on debt instruments at fair value through other comprehensive income	17	5,895	(693)	5,895	(693)	4,868	415
Total items that will be reclassified subsequently to profit or less		14,644	(5,072)	9,585	(5,072)	7,889	(3,991
Other comprehensive (loss) income for the year and of the		14,644	(5,072)	9,585	(5,072)	7,889	(3,891
	200	24,435	(4,628)	19,376	(4,628)	7,889	(3.891
TOTAL COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX		167.263	42.096	120.762	42,006	17.522	8,314
Earnings per share					44,000	A7,5244	0,314
Basic and diluted (in lobe)	18	446.34	161,32	316.83	161,32	30.10	42
and Income from these instruments is exempted from witholding tax	1			*******	AVANIA	30.20	42

Victor Abejegah

## Chief Financial Officer

For more information, please contact: Investor Relations (samuel.obioha@fidelitybank.ng)