

Lagos, Nigeria,

September 10, 2024

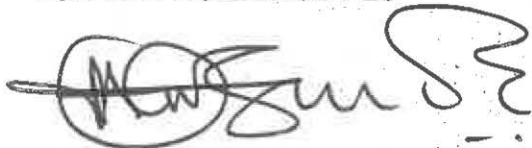
## **CLARIFICATION ON NOTIFICATION OF DIVESTMENT FROM FBNQUEST MERCHANT BANK LIMITED**

Further to our earlier notification dated September 6, 2024, regarding the divestment of FBN Holdings Plc. from its Merchant Banking business, we wish to clarify that all other entities and businesses listed below are not included in the divestment and they remain subsidiaries of FBNH and are well integrated into the Group's strategic focus. These entities are:

- FBNQuest Capital Limited
- FBNQuest Asset Management Limited
- FBNQuest Trustees Limited
- FBNQuest Funds Limited
- FBNQuest Securities Limited

We reiterate that the divestment pertains solely to FBNQuest Merchant Bank Limited, with no impact on the continued operations or strategic positioning of our other subsidiaries within the Group.

**For: FBN HOLDINGS PLC**



**Adewale L.O Arogundade**  
**Ag. Company Secretary**

### ***Statement on Investors' Relations***

*FBN Holdings Plc has a dedicated investors' portal on its corporate website which can be accessed via this link: <https://www.fbnholdings.com/investor-relations/>. The Company's Investors' Relations Officer can also be reached through electronic mail at: [investor.relations@fbnholdings.com](mailto:investor.relations@fbnholdings.com) ; or telephone on: +234 1 9052720 for any investment related enquiries.*