

Lagos, Nigeria,

September 6, 2024

## **NOTIFICATION OF DIVESTMENT FROM FBNQUEST MERCHANT BANK LIMITED**

In accordance with the Nigerian Exchange Limited (NGX) Rulebook, we hereby notify the Nigerian Exchange Limited (NGX) and the investing public that FBN Holdings Plc (“the Company”) has entered into a Share Sale and Purchase Agreement to divest its 100% equity stake in its wholly owned subsidiary, FBNQuest Merchant Bank Limited. This sale is in alignment with the Company’s strategy to optimize its portfolio within the Group.

Following a competitive bid process, EverQuest Acquisition LLP (comprising Custodian Investments PLC, Aion Investments and Evercorp Industries) was selected as the preferred bidder. The completion of the sale is subject to approvals from the relevant regulatory authorities.

**For: FBN HOLDINGS PLC**



**Adewale L.O Arogundade**  
**Ag. Company Secretary**

### ***Statement on Investors’ Relations***

*FBN Holdings Plc has a dedicated investors’ portal on its corporate website which can be accessed via this link: <https://www.fbnholdings.com/investor-relations/>. The Company’s Investors’ Relations Officer can also be reached through electronic mail at: [investor.relations@fbnholdings.com](mailto:investor.relations@fbnholdings.com) ; or telephone on: +234 1 9052720 for any investment related enquiries.*