

Lagos, Nigeria,

October 29, 2024

NOTIFICATION OF APPOINTMENT OF ADEWALE AROGUNDADE AS SUBSTANTIVE COMPANY SECRETARY

In accordance with Nigerian Exchange Limited's (NGX) Rulebook, we hereby notify NGX and the investing public that the Board of FBN Holdings Plc ("the Company") has approved the appointment of Mr. Adewale L.O Arogundade as the substantive Company Secretary of the Company with effect from October 1, 2024.

Profile of Adewale L.O Arogundade

Adewale Lateef Olusegun Arogundade was appointed Acting Company Secretary by the Board of FBN Holdings Plc on 7 March 2022 following the exit of the former Company Secretary, Mr. Seye Kosoko. Prior to this appointment, he was the Assistant Company Secretary from September 2012. He brings on board over three decades of extensive professional experience post call-to-bar.

Adewale started his law practice in the Lagos law firm of Citipoint Chambers (Legal Practitioners) shortly after completing his mandatory National Youth Service Corps scheme in 1990 at the Port-Harcourt branch of the defunct Continental Merchant Bank. He thereafter joined the services of First Bank of Nigeria Plc (the Bank) in June 1991 as an Officer in the Legal Services Department and became an Assistant Company Secretary in November 2009.

While in the Legal Services Department, he acted in the capacity of Area Manager in the Corporate Unit of Niger House Branch (1998), Area Legal Manager for Lagos/Ogun State Area Office, Iganmu (2003) and in January 2005, Adewale was seconded to the merchant banking subsidiary of FirstBank; FBN Merchant Bankers Limited as the Company Secretary/Legal Adviser.

He also served simultaneously as Company Secretary to some subsidiaries of the Bank which included FBN Insurance Limited, First Registrars Nigeria Limited, FBN Mortgages Limited, First Funds Limited and First Nominees Nigeria Limited. In recognition of his commendable contributions to the Bank's Secretariat, he became the pioneer Assistant Company Secretary of FBN Holdings Plc in September 2012 upon the establishment of the Holding Company.

Adewale graduated from the University of Ife (now Obafemi Awolowo University) in 1988 with a Bachelor of Laws (LL. B (Hons) degree. He obtained a Barrister at Law (B.L) from the Nigerian Law School, Lagos and was called to the Bar in 1989.

He is a member of both the Nigerian Bar Association and International Bar Association (IBA) and has attended many conferences and courses both locally and overseas.

For: FBN HOLDINGS PLC



Mr. Olufemi Otedola, CON
Chairman, Board of Directors

Statement on Investors' Relations

FBN Holdings Plc has a dedicated investors' portal on its corporate website which can be accessed via this link: <https://www.fbnholdings.com/investor-relations/>. The Company's Investors' Relations Officer can also be reached through electronic mail at: investor.relations@fbnholdings.com ; or telephone on: +234 1 9052720 for any investment related enquiries.