



Dangote Sugar Refinery Plc RC:613748

Head Office: 3rd Floor,
Greenview Development Nig. Ltd. Building
Terminal E, NPA
Apapa Port Complex, Apapa
Lagos, Nigeria.
Tel: +234 815 098 3259

Factory: Shed 20, Apapa Wharf
Lagos, Nigeria
Email: sugar@dangote.com
Website: sugar.dangote.com

June 14, 2024
Lagos, Nigeria

SUCCESSFUL ISSUANCE OF SERIES 4 & 5 COMMERCIAL PAPER NOTES BY DANGOTE SUGAR REFINERY PLC

Dangote Sugar Refinery PLC (the "Company") hereby notifies the Nigerian Exchange and the investing public of its successful issuance of ₦42.79 billion Series 4 and 5 Commercial Paper notes (the "Notes").

The Notes, which were issued under the Company's ₦150 billion Commercial Paper Issuance Programme, comprised ₦12.93 billion 181-day Series 4 and ₦29.86 billion 265-day Series 5 notes. The Series 4 notes priced at a 23.00% yield while the Series 5 notes priced at a 25.00% yield, with participation from several investor groups, including Pension and Non-Pension Asset Managers, as well as other Institutional and Individual Investors.

The successful issuance of the Notes is in furtherance of the Company's strategy to diversify its funding sources with funds raised being deployed to support its short-term working capital and funding requirements.

For: DANGOTE SUGAR REFINERY PLC

Mrs. Temitope Hassan (FCIS.)
Company Secretary/Legal Adviser



Directors:

Alhaji Aliko Dangote, GCON (*Chairman*); Mr. Ravindra Singh Singhvi (*Group Managing Director/CEO*) Indian;
Mariya Aliko Dangote (*Executive*); Mr. Olakunle Alake; Mr. Uzoma Nwankwo; Ms. Bennedikter Molokwu;
Prof. Konyinsola Ajayi, SAN; Alhaji Abdu Dantata; Ms. Maryam Bashir; Mrs. Yabawa Lawan Wabi (mni);