

Corporate Actions Announcement

RC: 824838

Lagos and London, 28th February 2023: Seplat Energy Plc ("Seplat" or the "Company"), a leading indigenous Nigerian energy company listed on both the Nigerian Exchange Limited ("NGX") and London Stock Exchange ("LSE"), today announces a final dividend at a rate of US\$0.025/share (2.5 cents) and a special dividend at a rate of US\$0.05/share (5 cents), subject to Shareholders' approval at the 2023 Annual General Meeting; payable to Seplat's shareholders whose names appear in the Register of Members as at the close of business on 18th April 2023.

Period Ended	31st December 2022
Dividend Announcement Date	28th February 2023
Dividends	A Final Dividend of US\$0.025 (2.5 Cents) per Ordinary Share of ₦0.50k each, and a Special Dividend of US\$0.05/share (5 cents) per Ordinary Share of ₦0.50k each, (both dividends are subject to the appropriate withholding tax and Shareholders' approval) will be paid to shareholders whose names appear in the Register of Members as at the close of business on 18th April 2023 .
Closure of Register	To enable Seplat's Registrar, Datamax Registrars Limited, prepare for the payment of the dividends, the Register of Shareholders will be closed on 19th April 2023 .
Qualification Date	Close of Business on 18th April 2023 . Note that on the LSE: The Associated Record Date will be 18th April 2023 and the Ex-Dividend date will be 17th April 2023 .
Dividend Currency	The default currency and options on currency election for the dividends will depend as follows: <ul style="list-style-type: none"> Shareholders holding their shares on the NGX without a valid Nigerian Certificate for Capital Importation ("CCI") will be paid their dividend in Naira as the default currency; Shareholders holding their shares on the NGX with a valid CCI will be paid their dividend in US dollars as the default currency. However, those shareholders may instead elect to receive their entire dividend payment in Naira (partial elections are not permissible). Evidence of the CCI must be provided to Datamax Registrars Limited; and Shareholders holding their shares through depository interests on the LSE will be paid their dividend in US dollars as the default currency. However, those shareholders may instead elect to receive their entire dividend payment in pounds sterling. Partial elections are not permissible.
Shareholders Options	Shareholders who have a dividend currency option, must make the election to the Company's Registrars by 3rd May 2023 , otherwise the dividends will be paid in the default currency. The election form will be sent out to the relevant shareholders and can also be found on the company website at https://seplatpetroleum.com/investor-centre/corporate-governance/dividends . Those shareholders holding their shares on the NGX who hold a valid CCI



	should notify Seplat's Nigerian Registrars, DataMax Registrars Limited ("DataMax"), of that fact.		
Determination of Exchange Rate	The exchange rate for the Naira or Pounds Sterling amounts payable will be determined by reference to the relevant exchange rates applicable to the US dollar on 17th April 2023 and will be communicated by the Company on 18th April 2023 .		
Payment Date	On or around 10th May 2023 , the dividends will be paid electronically to shareholders whose names appear on the Register of Members as at 18th April 2023 , and who have completed the e-dividend registration and mandated the Registrar to pay their dividends directly into their Bank accounts.		
E-Dividend Registration	<p>Shareholders who are yet to complete the e-dividend registration are advised to download the Registrar's E-Dividend Mandate Activation Form, which is also available on: http://www.datamaxregistrars.com/images/forms/seplate_e-mandate%20form.pdf, complete and submit to the Registrar or their respective Banks. Holders of shares through depositary interests on the LSE should please provide their account details to the Company's UK depositary, Computershare.</p> <table border="0"> <tr> <td style="vertical-align: top;"> <p>DataMax Registrars Limited 2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: + 234 1 712 0012 Web: www.datamaxregistrars.com Email: datamax@datamaxregistrars.com</p> </td> <td style="vertical-align: top;"> <p>Computershare The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: www.computershare.com Telephone: +44 (0)370 702 0003</p> </td> </tr> </table>	<p>DataMax Registrars Limited 2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: + 234 1 712 0012 Web: www.datamaxregistrars.com Email: datamax@datamaxregistrars.com</p>	<p>Computershare The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: www.computershare.com Telephone: +44 (0)370 702 0003</p>
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Unclaimed Dividend Warrants and Share Certificates	Shareholders with dividend warrants and share certificates that have remained unclaimed or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar.		
Date of AGM	The Company's Annual General Meeting will be held in Lagos on Wednesday, 10th May 2023 at 11.00am .		
Enquiries	<p>Enquiries on opening of account and payment of dividend should be directed to the appropriate Registrar. For all other enquiries, kindly contact:</p> <p>Seplat Energy Plc Emeka Onwuka, CFO Edith Onwuchekwa, Director Legal/Company Secretary Carl Franklin / Ayesha Aliyu - Investor Relations Phone: +44 (0) 203 725 6500 / +234 (0) 1 277 0400 Email: ir@seplatenergy.com</p> <p>FTI Consulting Ben Brewerton / Sara Powell Phone: +44 (0) 203 727 1000 Email: seplat@fticonsulting.com</p>		

Summary of Key Dates

28 February 2023	Dividend announcement date
17 th April 2023	London Stock Exchange: Ex-Dividend Date Date for determining foreign exchange rate
18 th April 2023	Nigerian Exchange Limited: Qualification date London Stock Exchange: Associated Record Date Foreign exchange rates will be communicated to shareholders
19 th April 2023	Nigerian Exchange Limited: Register Close Date
3 rd May 2023	Closing date for election to the Company's Registrars of foreign exchange rates
10 th May 2023	Annual General Meeting
10 th May 2023	Dividend Payment Date

Dated this 28th day of February 2023

Signed:

Mr. Emeka Onwuka
Chief Financial Officer