

DATE OF ISSUE: APRIL 24, 2026

PLACE OF ISSUE: LAGOS, NIGERIA

RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING OF CORONATION INSURANCE PLC

At the Extraordinary General Meeting (EGM) of Coronation Insurance Plc held virtually at 10.00a.m on Friday April 24, 2026, the following Special Resolutions were considered and passed by the Shareholders:

1. That the Company be and is hereby authorized to raise additional capital of up to ₦9,257,142,857.76 (Nine Billion, Two Hundred and Fifty-Seven Million, One Hundred and Forty-Two Thousand, Eight Hundred and Fifty-Seven Naira and Seventy-Six Kobo) or such other amount or the equivalent in foreign currency as the Board of Directors may determine, through a Private Placement; the amount to be raised representing a combination of an issuance of shares for a consideration of ₦9,000,000,000.00 and the cost of issuance in the sum of ₦257,142,857.76.
2. That the share capital of the Company be increased by the exact number of ordinary shares required to accommodate the shares to be issued pursuant to the Private Placement, the new shares ranking pari passu in all respects with the existing ordinary shares of the Company.
3. That the Board of Directors be and is hereby authorized to allot the new ordinary shares created in connection with the Private Placement at a price of ₦2.16 (or as otherwise determined by the Board), to one or more investors in such tranches and on such terms and conditions as shall be determined by the Board.
4. That the Board of Directors be and is hereby authorized to finalize the terms and timeline for the Private Placement, as well as to consider, negotiate, finalize, and approve the list of potential investors in the Private Placement.
5. That the Board of Directors be and is hereby authorized to appoint all professional parties and execute, sign, or enter into all agreements, documents, deeds, undertakings or instruments necessary for the successful implementation of the Private Placement.
6. That the Board of Directors be and is hereby authorized to take such further actions and do such further things as may be required to give effect to the above resolutions including but not limited to obtaining the approvals of the relevant regulatory authorities including the National Insurance Commission, the Securities and Exchange Commission and the Nigerian Exchange Limited as well as complying with the directive(s) of any relevant regulatory authority.
7. That the Company Secretary be and is hereby authorized to take requisite steps to reflect the changes in the share capital structure of the Company at the Corporate Affairs Commission, including but not limited to effecting the necessary amendments to the Company's Memorandum and Articles of Association to reflect the increase in the Company's share capital pursuant to the foregoing resolutions.
8. That the shareholders hereby ratify and adopt all steps already taken by the Board of Directors in connection with the proposed capital raise through Private Placement.

FOR: CORONATION INSURANCE PLC



**MARY AGHA
COMPANY SECRETARY**

Board of Directors

Mutiu Sumonu, CON (Chairman), Olusegun Ogbonnewo (Non-Executive Director), Titilayo Osuntoki (Independent Non-Executive Director), Stella Ojekwe-Onyejeli (Independent Non-Executive Director), Ibijoke Adenuga (Non-Executive Director), Victor Etuokwu MON (Non-Executive Director), Augustine Alegeh SAN CON (Independent Non-Executive Director), Olamide Olajolo (Managing Director), Adewale Adeneye (Executive Director, Technical Operations).

