NIGERIA INFRASTRUCTURE DEBT FUND
A Chapel Hill Denham Investment Trust

The Chapel Hill Denham Nigeria Infrastructure Debt Fund ("NIDF") delivers ₦10.63 billion PBT for HY 2026 and declares ₦4.40 Q2 2026 Distribution

LAGOS, NIGERIA – 6th July 2026 - Chapel Hill Denham Nigeria Infrastructure Debt Fund (NGX: **NIDF**) ("NIDF") has announced its unaudited results for the quarter ended 30 June 2026, delivering strong earnings, robust distributions, continued outperformance of its benchmark: the 10-Year FGN bond, and surpassing ₦100bn in cumulative distributions since inception.

Performance Summary

Since its first listing in June 2017 - the Fund has achieved a 449.07% return on every naira invested and currently offers a dividend yield of 18.23% (last 12 months, based on NAV per unit).

We believe that long-term, naira-denominated, project finance debt is an essential ingredient to Nigeria's development and NIDF has seen greater demand for its services with every passing year. We continue to position ourselves as the leading Infrastructure Fund in Nigeria and Sub-Saharan Africa aimed at impacting lives through investing in sectors accretive to Nigeria's economic development.

Financial Performance Highlights:

Earnings Analysis

- Total Income of ₦11.80 billion for HY 2026, an 8.1% decrease from HY 2025.
- Interest income on infrastructure loans for HY 2026 was down 23% from HY 2025, primarily driven by sustained decline in yield on the 10-year FGN bond - daily average during HY 2026 was 15.70% vs 19.06% over the corresponding period last year.
- Interest income on bank deposit was up by 154.5% Period- on-Period at ₦3.3 billion (HY 2026).

Financial Position:

- Financial assets held at fair value through P/L declined by 6.3% year-to-date to ₦91.1bn, reflecting repayments and prepayments during HY 2026.
- Total assets decreased slightly by 0.3% year to date from ₦137.7 billion to ₦137.3 billion as at the end of June 2026.
- Total liabilities declined by 5.0%, from ₦7.1 billion to ₦6.8 billion as at HY 2026.

Other Key Highlights:

- The Fund has announced a distribution of N4.40 per unit on the 6th of July 2026 for the quarter ended 30th June 2026. This marks the 37th distribution (36 quarterly and 1 special), underscoring NIDF's consistent income delivery to investors. Total distribution by the Fund since inception will amount to N104.3 billion after payment of this distribution.

- During the period ended 30th June 2026, the Fund continued its progress in building a more diversified portfolio of infrastructure loans, by financing commercially viable infrastructure projects on attractive terms. The infrastructure loan portfolio currently includes seventeen infrastructure loans across 7 sub-sectors.

For further information, please contact:

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Notes to editors:

About NIDF
The Nigeria Infrastructure Debt Fund (NIDF) is Nigeria's largest and Africa's first-ever listed infrastructure debt fund, providing long-term, Naira-denominated financing for infrastructure projects in Nigeria. It is a closed-ended debt fund which operates in the form of a company, registered and regulated by the Nigerian Securities and Exchange Commission and listed on FMDQ and the Nigerian Exchange (NGX).

NIDF provides investors with regular, sustained, long-term distributions and preserves capital over the long-term by generating exposure to Naira-denominated infrastructure debt in Nigeria, which generates regular and predictable long-term cash flows. It offers the most attractive yield on the NGX and has continuously paid quarterly distributions.

With its current capital base of over ₦130.5 billion, NIDF has a diversified and growing portfolio of infrastructure loans in a broad range of sectors including power generation, energy infrastructure, transportation, telecom, and social infrastructure (education and healthcare). By mobilising domestic capital for financing Nigeria's infrastructure, NIDF has established a template that can bridge the infrastructure deficit facing not just Nigeria but countries across Africa.

More information can be found at www.nidf.ng
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