



RC NO: 750603

CAVERTON OFFSHORE SUPPORT GROUP PLC

1 Prince Kayode Akingbade Close

Tel: +234(1) 2705757

Tel: +234(1) 2705656

Mail: info@caverton-offshore.com

Website: www.caverton-offshore.com

Lagos, 24th September 2024

Caverton Offshore Support Group Plc – Discrepancies in the unaudited financial statements for the period ended 30 June 2024

This is to inform Nigerian Exchange Limited (NGX) and the investing public that we discovered discrepancies in the unaudited financial statements submitted by Caverton Offshore Support Group Plc (the Company) for the period ended 30 June 2024, particularly concerning the inaccurate reporting of losses incurred.

On behalf of the Company, we wish to express our sincere apologies for this error. Upon investigation, it was found that the issue arose due to a formatting error in the preparation of the financials. We would like to assure the NGX and the investing public that the company had no intention of misleading or deceiving the market.

We have since corrected the discrepancies, and the accurate financial statements have now been submitted to The Exchange.

Moving forward, the Company is implementing enhanced review and control processes to prevent a reoccurrence of such errors and to ensure full compliance with regulatory reporting standards.

We deeply regret any inconvenience this may have caused The Exchange and the investing public.

A handwritten signature in blue ink, appearing to read "Amaka Obiora".

Amaka Obiora

Company Secretary/Legal Adviser

DIRECTORS: Mr. Aderemi Makanjuola (Chairman), Mr. Olabode Makanjuola (CEO), HRM Dr. Edmund Maduabebe Daukoru, Mr. Bashiru Bakare Mallam Bello Gwandu, Mr. Akinsola Falola, Chief Raymond Ihyembe, Mr. Akin Kekere-Ekun