

Directors

Folasope Aiyesimoju Chairperson	Bolarin Okunowo Managing Director
Muhibat Abbas	Udo Okonjo
Ifeoma Chuku-Adizue	Vitus Ezinwa
Debola Badejo	Babs Omotowa

Lagos, Nigeria

June 24, 2024

RESOLUTIONS PASSED / ACTIONS TAKEN AT THE ANNUAL GENERAL MEETING OF CHEMICAL AND ALLIED PRODUCTS PLC.

At the **59th Annual General Meeting (AGM)** of **Chemical and Allied Products PLC** ("the Company") held at **Festival Hotel, Diamond Estate, Amuwo Odofin, Lagos, Nigeria** on **Monday, June 24, 2024, at 10.00 am:**

1. The Audited Financial Statements for the year ended December 31, 2023 and the Directors, Auditors, and Audit Committee reports were laid before the members of the Company.
2. The remuneration of the managers of the Company was disclosed in compliance with section 257 of the Companies and Allied Matters Act (CAMA) 2020.

The following resolutions were considered and duly passed:

1. A dividend of ₦1.55 for every ordinary share of 50 kobo, be paid to all shareholders whose names appear in the Company's Register of Members as of May 31, 2024, subject to deduction of appropriate withholding tax.
2. That Mr. Folasope Aiyesimoju, a director retiring by rotation and being eligible and offering himself for re-election, be and is hereby re-elected as a director.
3. That Dr. Vitus Ezinwa, a director retiring by rotation and being eligible and offering himself for re-election, be and is hereby re-elected as a director.
4. That the Board of Directors be and are hereby authorised to fix the remuneration of the Company's External Auditors for the 2024 financial year.

5. That Prince Bassey Manfred, Mrs. Samiat Adebanye Odunuga and Mr. Anthony Kanayo Katchy be and are hereby elected as members of the Statutory Audit Committee to serve along with Mrs. Udo Okonjo and Mrs. Muhibat Abbas, until the conclusion of the next Annual General Meeting.
6. That the remuneration of the Non-Executive Directors is hereby fixed from year to year until same is reviewed at a general meeting of the Company.
7. That the Company be and is hereby authorised through its Directors to enter into recurrent transactions with related parties or companies until reviewed at an annual general meeting.
8. That Article 89 of the Article of Association of the Company be is hereby amended in the manner contained in the Notice of the Annual General Meeting of the Company.

BY ORDER OF THE BOARD



ARAMIDE NWOKEDIUKO

Company Secretary/General Counsel
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