

Lagos, Nigeria – 2nd March 2026

**NOTICE OF DELAY IN FILING AND PUBLICATION OF
AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST
DECEMBER 2025 & Q1 UNAUDITED INTERIM FINANCIAL STATEMENTS &
ACCOUNTS FOR THE PERIOD ENDING 31ST MARCH 2026**

Aradel Holdings Plc (“Aradel Holdings” or the “Company”) hereby notifies the investing public and its shareholders that it will be unable to file its Audited Financial Statements for the year ended 31st December 2025 (“2025 AFS”), as well as its Unaudited Interim Financial Statements & Accounts for the period ending 31st March 2026 (“2026, Q1 UFS”), within the prescribed timeline in accordance with Rule 1.1.4 & 1.1.2 of the Rules for Filing Accounts and Treatment of Default Filing of Nigerian Exchange Limited (“NGX”).

The delay arises from the recent completion (in December 2025) of the acquisition of an additional 40% equity interest in ND Western Limited. The Company considers it necessary to finalize comprehensive reviews associated with this transaction to ensure that the audited financial statements, when released, present a clear, complete, and accurate reflection of the financial position and the impact of the acquisition.

Aradel Holdings is working diligently with its auditors and advisers to complete the process and expects to file its 2025 AFS and its 2026, Q1 UFS on or before Friday, the 29th of May 2026.

The Company apologises for any inconvenience this delay may cause and assures stakeholders of its continued commitment to full compliance with all regulatory obligations and to maintaining the highest standards of transparency, disclosure, and corporate governance.


Titilola Omisore

Company Secretary & Group General Counsel