

Lagos, Nigeria

July 12, 2023

COMPLETION OF ACQUISITION OF MAJORITY EQUITY STAKE IN ANGOLAN-BASED FINIBANCO S.A BY OUR BANKING SUBSIDIARY

Further to our announcement on May 2, 2023 on the above subject, Access Holdings Plc ('Access Holdings') is pleased to announce the completion of acquisition of majority equity stake in **Finibanco Angola S.A**, by its flagship subsidiary, **Access Bank Plc** ('the Bank').

Speaking on the transaction, Dr. Herbert Wigwe, the Group Chief Executive of Access Holdings said:

'In anticipation of the completion of the transaction the Bank has made excellent progress in integration planning. Our plan is to leverage our expansive distribution network, best-in-class technology, risk and governance practices to serve high-growth businesses and the rising consumer sector in Angola.

We will act as a positive catalyst to foster greater innovation and promote the deepening of the financial sector in Angola in line with our strategic growth objectives in the broader South Africa Development Community while delivering value to our stakeholders.'



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Group Chief Executive Officer: H. Wigwe
Executive Directors: B. Agbada, I. Bamisotai
Independent Non-Executive Directors:
A. Jirachi, F. Bello-Ismail
Non-Executive Directors: O. Olaghere,
O. Ogbonnewu, R. C. Ogeanna, O. Kumapayi