



**Learn Africa Plc** RC 2637  
formerly Longman Nigeria Plc

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**LEARN AFRICA PLC**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**-Earning Forecast for period ended 30 September 2022**

	N'000
<b>Revenue</b>	1,247,704
Cost of sales	(561,467)
<b>Gross profit</b>	686,237
Other operating income	2,000
Selling and distribution costs	(117,649)
Administrative expenses	(404,194)
Operating (Loss)/Profit	166,394
Finance Costs	(9,144)
Finance Income	500
<b>Profit before tax</b>	157,750
Income tax expense	(50,480)
<b>Profit for the Period</b>	<b>107,270</b>

Alhaji Hassan Bala  
Managing Director  
(FRC/2016/IODN/00000015071)

Ojeile Cordelia (Mrs)  
Finance Director  
(FRC /2014/ICAN/00000002038)



**LEARN AFRICA PLC**  
**STATEMENT OF CASH FLOWS**  
**FORECAST FOR PERIOD ENDED SEPTEMBER 2022**

	N'000
<b>Operating activities</b>	
Cash generated from operations	107,270
Income tax paid	<u>(90,000)</u>
Net cash generated from operating activities	<u>17,270</u>
<b>Investing activities</b>	
Interest received	500
Proceeds from sale of property, plant & equipment	-
Purchase of property, plant & equipment	(56,266)
Purchase of intangible assets	<u>-</u>
Net cash used in investing activities	<u>(55,766)</u>
<b>Financing activities</b>	
Interest paid	(9,144)
Dividend paid	<u>-</u>
Net cash used in financing activities	<u>(9,144)</u>
<b>Net (decrease)/increase in cash and</b>	
cash equivalents	(47,640)
Cash and cash equivalents at 1 April	<u>242,078</u>
Cash and cash equivalents at 30 September	<u><u>194,438</u></u>