

LASACO ASSURANCE PLC
2021 3RD QUARTER, EARNING FORECAST

	N'000	N'000	N'000
	3RD QTR	2ND QTR	1ST QTR
Gross premium	3,947,204	3,171,726	5,439,951
Reinsurance outward	968,385	957,000	1,386,385
Net premium	2,978,819	2,214,726	4,053,566
Unearned premium	922,000	382,800	2,050,992
Earned premium	2,056,819	1,831,926	2,002,574
Commission received	334,192	200,000	200,000
TOTAL INCOME	2,391,011	2,031,926	2,202,574
<i>Underwriting expenses</i>			
Net claims	(906,634)	(704,110)	(652,000)
Underwriting expenses	(732,030)	(638,000)	(567,400)
Total Underwriting Expenses	(1,638,664)	(1,342,110)	(1,219,400)
Underwriting profit	752,347	689,816	983,174
Investment income	254,500	223,300	112,500
Management expenses	(707,680)	(658,297)	(720,445)
PROFIT FOR THE PERIOD	299,167	254,819	375,229
TAXATION	(57,144)	(49,690)	-
	242,024	205,129	375,229

2021 3RD QTR GROSS PREMIUM PROJECTION

REGION	N'000	N'000	N'000
	3RD QTR	2ND QTR	1ST QTR
<i>Head office</i>	1,776,242	1,398,839	2,447,978
<i>Public sector</i>	513,137	495,945	707,194
<i>South West</i>	78,944	66,310	108,799
<i>FCT/Northern region</i>	631,553	444,888	870,392
<i>Southsouth region</i>	276,304	125,298	380,797
<i>Special project</i>	78,944	50,000	108,799
<i>Agency</i>	39,472	100,446	54,400
<i>Direct</i>	552,609	490,000	761,593
TOTAL	3,947,204	3,171,726	5,439,951