

Cadbury Nigeria Plc			
STATEMENT OF COMPREHENSIVE INCOME			
<i>For the first quarter ended 31 March 2015</i>			
	Current	Prior Period	% Change
	N	N	N
Revenue	6,731,693,000	6,920,158,000	-3%
Cost of Sales	(5,040,640,000)	(4,061,302,000)	24%
Sales, Marketing Distribution/Admin and Other Exp	(2,028,539,000)	(2,017,901,000)	1%
Other income	3,543,000	35,612,000	-90%
Finance Income	30,423,000	274,586,000	-89%
Financial Charges	-	-	
Profit Before Tax	(303,520,000)	1,151,153,000	-126%
Taxation	-	(345,346)	-100%
Profit After Tax	(303,520,000)	1,150,807,654	-126%
Other Comprehensive Income	-	-	-
Total Comprehensive Income For The Period	(303,520,000)	1,150,807,654	-126%
Profit After Tax Owners of the Company	(303,520,000)	1,150,807,654	-126%
Attributable to Owners of the Company	(303,520,000)	1,150,807,654	-126%
Basic (loss)/earnings per Share	(16)	43	-138%
Fully Diluted (loss)/ earnings per Share	(16)	43	-138%
STATEMENT OF FINANCIAL POSITION			
<i>As at 31 March 2015</i>			
	Current Period	Prior Year End	% Change
	N	N	
Property, plant and equipment	16,560,644,000	16,132,914,000	3%
Intangible Assets	326,557,000	342,076,000	-
Deferred Tax Assets	8,821,000	8,821,000	-
Total Non Current Assets	16,896,022,000	16,483,811,000	3%
Inventories	2,426,323,000	2,392,926,000	1%
Trade and Other Receivables	5,859,959,000	6,093,315,000	-4%
Prepayments	962,683,000	164,950,000	484%
Cash and cash equivalents	2,478,547,000	3,685,105,000	-33%
Total Current Assets	11,727,512,000	12,336,296,000	-5%
Trade and Other Payables	13,569,735,000	13,518,328,000	0%
Current Tax Liabilities	523,890,000	523,890,000	0%
Total Current Liabilities	14,093,625,000	14,042,218,000	0%
Employee benefits	3,291,404,000	3,235,864,000	2%
Total Non-Current Liabilities	3,291,404,000	3,235,864,000	2%
Working Capital	(2,366,113,000)	(1,705,922,000)	39%
Net Assets	11,238,505,000	11,542,025,000	-3%
Attributable to Owners of the Company	11,238,505,000	11,542,025,000	-3%

STATEMENT OF CHANGES IN EQUITY						
<i>As at 31 March 2015</i>						
	Share Capital	Share Premium	Other Reserves	Share based payment reserves	Retained earnings	Total
	N	N	N	N	N	N
Balance as at 1 January 2014	1,565,187,000	11,543,821,000	3,436,348,000	35,201,000	7,414,374,000	23,994,931,000
Comprehensive income for the year						-
Profit or loss					1,512,686,000	1,512,686,000
Total other comprehensive Income					366,342,000	366,342,000
Total comprehensive income for the year	-	-	-	-	1,879,028,000	1,879,028,000
<i>Transactions with owners, recorded directly in equity</i>						
<i>Dividends to equity holders</i>					(2,441,662,000)	(2,441,662,000)
<i>Cancellation of ordinary shares</i>	(626,086,000)	(11,271,477,000)				(11,897,563,000)
<i>Share based payment</i>				7,291,000		7,291,000
						-
Balance as at 31 December 2014	939,101,000	272,344,000	3,436,348,000	42,492,000	6,851,740,000	11,542,025,000
Balance as at 1 January 2015	939,101,000	272,344,000	3,436,348,000	42,492,000	6,851,740,000	11,542,025,000
Comprehensive income for the year						-
Loss for the period					(303,520,000)	(303,520,000)
Total other comprehensive Income	-	-	-	-		-
Total comprehensive income for the year	-	-	-	-	-	-
<i>Transactions with owners, recorded directly in equity</i>						
<i>Dividend declared</i>	-	-	-	-		-
						-
Balance as at 31 March 2015	939,101,000	272,344,000	3,436,348,000	42,492,000	6,548,220,000	11,238,505,000

STATEMENTS OF CASH FLOWS			
<i>For the first quarter ended 31 March 2015</i>			
	Current Year	Prior Year	% Change
	N	N	
Cashflows from Operating Activities	173,797,000	970,340,000	-82%
Cash Generated from Operating Activities	(668,858,000)	(1,947,370,000)	-66%
Net Cash Generated from Operating Activities	(921,123,000)	(2,013,033,000)	-54%
Cashflows from Investing Activities	(285,435,000)	(132,883,000)	115%
Cashflows from <i>Financing</i> activities Activities	-	(11,899,763,000)	-100%
Net Decrease Cash and Cash Equivalents	(1,206,558,000)	(14,045,679,000)	-91%
Cash and Cash Equivalent Beginning of the Period	3,685,105,000	17,749,130,000	-79%
Cash and Cash Equivalent End of the Period	2,478,547,000	3,703,451,000	-33%