

STATEMENT OF COMPREHENSIVE INCOME For the Period Ended 31-12-2014				
	Current Year End	Prior period	% Change	Prior Year
	N'000	N'000		N'000
Gross Earnings	1,341,051	1,381,761	(2.95)	1,381,761
Interest income	1,035,191	818,995	26.40	818,995
Interest Expense	(423,720)	(439,084)	(3.50)	(439,084)
Net Interest Income	611,471	379,911	60.95	379,911
Investment and Other Operating Income	305,860	562,766	(45.65)	562,766
Operating Expenses	(1,015,167)	(1,351,388)	(24.88)	(1,351,388)
Loan loss Expenses	(85,056)	(63,866)	33.18	(63,866)
Profit/ Loss Before Tax	(182,892)	(472,577)	(61.30)	(472,577)
Taxation	19,686	(36,023)	(154.65)	(36,023)
Profit/ Loss After Tax	(163,206)	(508,600)	(67.91)	(508,600)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	(163,206)	(508,600)	(67.91)	(508,600)
Profit/ Loss After Tax Attr. To Noncontrolling Interest	-	-	-	-
Profit/ Loss After Tax Owners of the Company	(163,206)	(508,600)	(67.91)	(508,600)
Total Comp. Inc Tax Attr. To Noncontrolling Interest	-	-	-	-
Attributable to Owners of the Company	(163,206)	(508,600)	(67.91)	(508,600)
Basis Earnings per Share	(3.89)	(12.11)	(67.91)	(12.11)
Fully Diluted Earnings per Share	(3.89)	(12.11)	(67.91)	(12.11)

STATEMENT OF FINANCIA POSITION For the Period Ended 31-12-2014				
	Current Year End	Prior period	% Change	Prior Year
	N'000	N'000		N'000
Cash and cash equivalent	1,873,128	1,576,285	18.83	1,576,285
Loans & Advances	6,819,979	7,311,080	(6.72)	7,311,080
Non current asset held for sale and disposal groups	3,040,150	3,285,150	-	3,285,150
Other Debits Balance	106,336	127,869	(16.84)	127,869
Investments accounted for using the equity method	-	-	-	-
Financial Assets -available for sale	202,500	2,500	-	2,500
Intangible Assets	67,013	26,255	155.24	26,255
Investment property	-	-	-	-
Deferred Tax Assets	-	-	-	-
Property, Plant and Equipment	1,235,801	1,236,005	(0.02)	1,236,005
Deposits	(5,180,089)	(4,918,836)	5.31	(4,918,836)
Provisions	-	-	-	-
Financial Liabilities	(1,199,409)	(1,463,192)	(18.03)	(1,463,192)
Current Tax Liabilities	(55,723)	(35,390)	57.45	(35,390)
Deferred Tax Liabilities	(358,916)	(433,750)	(17.25)	(433,750)
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Net Assets	6,550,770	6,713,976	(2.43)	6,713,976
Non Controlling Interest	-	-	-	-
Attributable to Owners of the Company	-	-	-	-

STATEMENT OF CHANGES IN EQUITY								
	Share Capital	Capital Reserve	Retained Earnings	PPE Revaluation Su	Other Reserves	Total	Non-Controlling Int	Total Equity
Balance as at Beginning of the Prior year	2,100,000	2,877,126	1,680,927	-	564,523	7,222,576	-	7,222,576
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Restated Balance	2,100,000	2,877,126	1,680,927	-	564,523	7,222,576	-	7,222,576
Changes in Equity for the Prior Year								
Issued share capital	-	-	-	-	-	-	-	-
Dividend	-	-	(508,600)	-	-	(508,600)	-	(508,600)
Total Comprehensive Income	-	-	-	-	-	-	-	-
Balance as at End of the Prior year	2,100,000	2,877,126	1,172,327	-	564,523	6,713,976	-	6,713,976
Changes in Equity for the Current Period								
Issued share capital	-	-	-	-	-	-	-	-
Dividend	-	-	(198,135)	-	34,929	(163,206)	-	(163,206)
Total Comprehensive Income/(Loss)	-	-	(198,135)	-	34,929	(163,206)	-	(163,206)
Balance as at End of the Current Period	2,100,000	2,877,126	974,192	-	599,452	6,550,770	-	6,550,770

STATEMENT OF CASH FLOW AS AT 31ST DECEMBER 2014			
	Current period	Prior period	% Change
Cash Flow from operating Activities	946,421	249,174	279.82
Operating Cash Flow before changes Working Capital Changes	(145,405)	(358,691)	(59.46)
Net Cash Generated from Operating Activities	801,016	(109,517)	(831.41)
Cash Flow from Investing Activities	(81,501)	(90,803)	(10.24)
Cash Flow from Financing Activities	(422,672)	(1,030,350)	(58.98)
Net Increase/Decrease Cash and Cash Equivalent	296,843	(1,230,670)	(124.12)
Cash and Cash Equivalent Beginning of the year	1,560,287	2,790,957	(44.09)
Cash and Cash Equivalent End of the year	1,857,130	1,560,287	19.02
CORPORATE ACTION			
Proposed Bonus	Nil	Nil	

Proposed Dividend	Nil	Nil	
Closure Date	Nil	Nil	
Qualification Date	Nil	Nil	
Date of Payment	Nil	Nil	
AGM Date	Nil	Nil	
AGM venue	Nil	Nil	
Dividend per Share	Nil	Nil	