

NAME OF COMPANY: STANBIC IBTC HOLDINGS PLC											
DATE: 31 MARCH 2015											
PERIOD: 31 DECEMBER 2014											
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME											
	CURRENT		PRIOR PERIOD								
	31-Dec-14	31-Dec-13	% Change								
	N'm	N'm									
Gross earnings	130,611	111,226	17%								
Interest income	72,156	62,585	15%								
Interest expense	(25,498)	(25,572)	0%								
Net interest income	46,658	37,013	26%								
Credit impairment charges	(3,217)	(2,667)	21%								
Fee and commission income	39,778	33,322	19%								
Fee and commission expense	(511)	(422)	21%								
Net fee and commission income	39,267	32,900	19%								
Trading revenue	17,540	14,895	18%								
Other revenue	1,137	424	168%								
Staff costs	(25,779)	(23,851)	8%								
Other operating expenses	(35,536)	(34,097)	4%								
Total expenses	(61,315)	(57,948)	6%								
Profit before tax	40,070	24,617	63%								
Taxation	(8,005)	(3,844)	108%								
Profit for the period from continuing operations	32,065	20,773	54%								
Loss from discontinued operations (net of tax)	-	-									
Profit for the period	32,065	20,773	54%								
Profit to equity holders	29,293	18,610	57%								
Non controlling Interests	2,772	2,163	28%								
Other comprehensive Income for the period	(1,671)	255	-755%								
Total comprehensive Income for the period	30,394	21,028	45%								
Total comprehensive Income for the period attributable to equity holders	27,610	20,115	37%								
Total comprehensive Income for the period attributable to non- controlling Interests	2,784	913	205%								
Basis earnings per share (Kobo)	293.00	186.00	58%								
Basis earnings per share (Kobo)-Continuing operations	293.00	186.00	58%								
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT											
	31-Dec-14	31-Dec-13	% Change								
	N'm	N'm									
Cash and cash equivalents	143,171	120,312	19%								
Trading assets	96,345	40,711	137%								
Pledged assets	34,172	24,733	38%								
Derivative assets	4,860	1,526	218%								
Financial investments	204,502	139,304	47%								
Loans and advances to banks	8,814	94,180	-91%								
Loans and advances to customers	398,604	289,747	38%								
Current tax and deferred tax assets	8,457	7,716	10%								
Other assets	21,613	19,829	9%								
Property and equipment	24,004	24,988	-4%								
Total assets	944,542	783,046	24%								
Trading liabilities	85,283	66,960	27%								
Derivative liabilities	2,677	1,085	147%								
Deposits from banks	59,121	51,686	14%								
Deposits from customers	494,935	416,352	19%								
Other borrowings	70,151	48,764	44%								
Current and deferred tax liabilities	9,774	7,768	26%								
Subordinated debt	22,973	6,399	259%								
Provisions and other liabilities	85,353	66,378	29%								
Total liabilities	830,267	665,412	25%								
Net assets	114,275	97,634	17%								
Non controlling interest	4,223	3,321	27%								
Equity attributable to ordinary shareholders	110,052	94,313	17%								
STATEMENT OF CHANGES IN EQUITY											
For the year ended 31 December 2014											
Group	Share capital	Share premium	Merger reserve	Statutory risk reserve	Available for sale revaluation reserve	Share based payment Reserve	Other regulatory reserve	Retained earnings	Total	Non-controlling interest	Total Equity
Balance at 1 January 2014	5,000	65,450	(19,123)	769	221	273	18,859	22,864	94,313	3,321	97,634
Reclassification	-	-	-	-	-	-	-	-	-	-	-
Opening restated	5,000	65,450	(19,123)	769	221	273	18,859	22,864	94,313	3,321	97,634
Profit for the period	-	-	-	-	-	-	4,096	25,197	29,293	2,772	32,065
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-	-	-	-	-	-	-
Net changes in fair value of AFS financial instruments	-	-	-	-	(1,683)	-	-	-	(1,683)	12	(1,671)
Net change on revaluation of property and equipment	-	-	-	-	-	-	-	-	-	-	-
Statutory credit risk reserve	-	-	-	2,597	-	-	-	(2,597)	-	-	-
Transactions with equity holders, recorded directly in equity:	-	-	-	-	-	-	-	-	-	-	-
Equity-settled share-based payment transactions	-	-	-	-	-	129	-	-	129	-	129
Transfer of vested portion of equity settled share based payment to retained earnings	-	-	-	-	-	-	-	-	-	-	-
Dividend paid to equity holders	-	-	-	-	-	-	-	(12,000)	(12,000)	(1,882)	(13,882)
Balance at 31 December 2014	5,000	65,450	(19,123)	3,366	(1,462)	402	22,955	33,464	110,052	4,223	114,275
STATEMENT OF CASH FLOWS											
	Current Period	Prior period	% Change								
	31-Dec-14	31-Dec-13									
	N'm	N'm									
Cash flow from operating activities	42,362	28,755	47%								
Operating cash flow changes: Working capital changes	(13,979)	52,695	-127%								
Net cash generated from operating activities	28,383	81,450	-65%								
Cash flow from investing activities	(69,392)	(57,908)	20%								
Cash flow from financing activities	21,002	(21,679)	-197%								
Net increase/decrease cash and cash equivalent	(20,007)	1,863	-1174%								
Cash and cash equivalent beginning of the period	68,709	66,160	4%								
Effect of exchange rate fluctuations on cash held	2,854	686	316%								
Cash and cash equivalent end of the period	51,556	68,709	-25%								