

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER 2014- CEMENT COMPANY OF NORTHERN NIGERIA PLC				
	31/12/2014	31/12/2013	% Change	Prior Year
	N	N		
Revenue	15,119,050,874	15,311,003,677	(1.25)	
Cost of Sales	(9,988,123,144)	(10,772,305,881)	(7.28)	
Distribution/Admin and Other Expenses	(2,402,059,760)	(2,779,022,856)	(13.56)	
Other Income	20,610,464	736,410,760	(97.20)	
Finance Income	71,170,747	9,332,154	662.64	
Financial Charges	(343,877,620)	(399,582,462)	(13.94)	
Profit/Loss Before Tax	2,476,771,561	2,105,835,392	17.61	
Taxation	(558,409,707)	(546,804,845)	2.12	
Profit/Loss After Tax	1,918,361,854	1,559,030,547	23.05	
Other Comprehensive Income	122,352,000	102,150,466		
Total Comprehensive Income	2,040,713,854	1,661,181,013	22.85	
Profit/Loss After Tax Attr. To Noncontrolling Int				
Profit/Loss After Tax Attr. To Owners of the Company	2,040,713,854	1,661,181,013	22.85	
Total Comp. Inc. Attr. To Non-Controlling Interest				
Total Comp. Inc. Attr. To Owners of the Company	2,040,713,854	1,661,181,013	22.85	
Basic Earnings per Share (Kobo)	153	124	23.39	
Fully Diluted Earnings per Share				
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2014- CEMENT COMPANY OF NORTHERN NIGERIA PLC				
	31/12/2014	31/12/2013	% Change	Beginning of Prior Year
	N	N		N
Property, Plant and Equipment	8,368,950,068	7,093,895,186	17.97	
Deferred Tax Assets	-	-		
Investment Property	-	-		
Intangible Assets	5,106,540	5,773,920	(11.56)	
Investments accounted for using the equity method	-	-		
Financial Assets	-	-		
Non-current assets held for sale and disposal groups	-	-		
Total Non Current Assets	8,374,056,608	7,099,669,106	17.95	
Inventories	5,078,869,776	6,040,618,322	(15.92)	
Debtors and Other Receivables	1,427,754,759	782,185,996	82.53	
Cash and cash equivalents	896,031,013	1,132,702,348	(20.89)	
Assets Classified as Held for Sale	3,300,000	3,300,000	-	
Total Current Assets	7,405,955,548	7,958,806,666	(6.95)	
Trade and Other Payables	2,331,742,687	2,886,481,551	(19.22)	
Current Financial Liabilities	643,048,375	708,326,468	(9.22)	
Current Tax Liabilities	521,364,197	507,135,581	2.81	
Total Current Liabilities	3,496,155,259	4,101,943,600	(14.77)	
Non-Current Financial Liabilities	640,396,800	-		
Provisions	1,447,674,000	1,958,831,000	(26.10)	
Deferred Tax Liabilities	750,127,682	713,082,172	5.20	
Liabilities included in disposal groups classified as held for sale				
Total Non-Current Liabilities	2,838,198,482	2,671,913,172	6.22	
Working Capital	3,909,800,289	3,856,863,066	1.37	
Net Assets	9,445,658,415	8,284,619,000	14.01	
Non Controlling Interest				

Attributable to Owners of the Company	9,445,658,415	8,284,619,000	14.01	
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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2014-				CEMENT COMPANY OF NORTHERN NIGERIA PLC							
	Share Capital	Capital Reserve	PPE Revaluat ion Reserve	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
Balance as at 1 Jan. 2013	628,338,885						3,825,024,336	3,185,346,748	7,638,709,969		7,638,709,969
Changes in Accounting Policy	-						-	(1,015,271,982)	(1,015,271,982)		(1,015,271,982)
Restated Balance	628,338,885	-	-	-	-	-	3,825,024,336	2,170,074,766	6,623,437,987	-	6,623,437,987
Changes in Equity for the Prior Year:											
Issued Share Capital											
Dividend								-	-		-
Total Comprehensive Income								1,423,635,008	1,423,635,008		1,423,635,008
Adjustment								237,546,005	237,546,005		237,546,005
Transfer							(190,485,200)	190,485,200			
Balance as at 31 Dec. 2013	628,338,885						3,634,539,136	4,021,740,979	8,284,619,000		8,284,619,000
Changes in Equity Current Year:											
Issued Share Capital											
Dividend								(879,674,439)	(879,674,439)		(879,674,439)
Total Comprehensive Income								2,040,713,854	2,040,713,854		2,040,713,854
Balance as at 31 December 2014	628,338,885						3,634,539,136	5,182,780,394	9,445,658,415		9,445,658,415

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER 2014- CEMENT COMPANY OF NORTHERN NIGERIA PLC			
	31/12/2014	31/12/2013	% Change
	N	N	
Cash Flow from Operating Activities			
Operating Cash Flow before Working CapitalChanges	2,872,935,837	3,027,590,880	(5)
Net Cash Generated from Operating Activities	1,863,994,175	2,071,903,049	(10)
Cash Flow from Investing Activities	(1,786,509,778)	(1,157,104,560)	54
Cash Flow from Financing Activities	(258,179,755)	(439,656,077)	(41)
Net Increase/Decrease in Cash and Cash Equivalent	(180,695,358)	475,142,412	(138)
Cash and Cash Equivalent Beginning of the Year	652,931,081	177,788,669	267
Cash and Cash Equivalent End of the Year	472,235,723	652,931,081	(28)
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend	35k per share	70k per share	
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			