

CHEMICAL AND ALLIED PRODUCTS PLC STATEMENT OF COMPREHENSIVE INCOME YEAR ENDED 31 DECEMBER 2014			
	AUDITED 2014	AUDITED 2013	% Change
	N'000	N'000	
Revenue	6,987,604	6,195,824	13
Cost of Sales	(3,389,918)	(3,040,720)	11
Distribution/Admin and Other Expenses	(1,366,725)	(1,244,651)	10
Other Income	52,636	50,583	4
Financial income	158,544	125,957	26
Profit/Loss Before Tax	2,442,140	2,086,993	17
Taxation	(779,715)	(670,198)	16
Profit/Loss After Tax	1,662,425	1,416,795	17
Other Comprehensive Income	-	-	#DIV/0!
Total Comprehensive Income	1,662,425	1,416,795	17
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	
Profit/Loss After Tax Owners of the Company	-	-	
Total Comp. Inc.Attr. to Non-Controlling Interest			
Attributable to Owners of the Company			
Basis Earnings per Share	237	202	17
Fully Diluted Earnings per Share	237	202	17

CHEMICAL AND ALLIED PRODUCTS PLC			
STATEMENT OF FINANCIAL POSITION			
YEAR ENDED 31 DECEMBER 2014			
	31-Dec-14	31-Dec-13	% Change
	N'000	N'000	
Property, plant and equipment	399,746	414,158	-3
Deferred Tax Assets	-	-	#DIV/0!
Investment property	-	-	
Intangible Assets	94,630	55,885	69
Investments accounted for using the equity method	-	-	
Financial assets	10,383	10,384	
Non-current asset held for sale and disposal groups	-	-	
Total Non Current Assets	504,759	480,427	5
Inventories	580,303	577,852	0
Debtors and Other Receivables	904,482	519,148	74
Cash and cash equivalents	1,091,337	1,457,585	(25)
Total Current Assets	2,576,122	2,554,585	1
Trade and Other Payables	(726,072)	(709,325)	2
Current Financial liabilities	(312,231)	(312,209)	0
Current Tax Liabilities	(787,696)	(663,039)	19
Total Current Liabilities	(1,825,999)	(1,684,573)	8
Non-Current Financial liabilities			
Provisions	-	-	#DIV/0!
Deferred Tax Liabilities	(74,309)	(82,291)	
Liabilities included in disposal groups classified as held for sale (Where applicable)			
Total Non-Current Liabilities	(74,309)	(82,291)	(10)
Working Capital	750,123	870,012	(14)
Net Assets	1,180,573	1,268,148	(7)
Non Controlling Interest	-	-	
Attributable to Owners of the Company	1,180,573	1,268,148	(7)

CHEMICAL AND ALLIED PRODUCTS PLC
STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31 DECEMBER 2014

	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at Beginning of the Prior Year	280,000	19,474					-	819,099
Changes in Accounting Policy								
Restated Balance	-						-	
Changes in Equity for the Prior Year:	-						-	
Issued Share Capital							-	
Dividend								(1,267,000)
Capitalization of reserves	70,000							(70,000)
Release of actuarial gains as a result of curtailment							-	-
Cost of bonus issue		(220)						
Total Comprehensive Income								1,416,795
Balance as at End of the Prior Year	350,000	19,254	-	-	-	-	-	898,894
Changes in Equity Current year:								
Issued Share Capital	350,000	19,254	-	-	-	-	-	898,894
Dividend								(1,750,000)
Capitalization of reserves	-							-
Release of actuarial gains as a result of curtailment								-
Cost of bonus issue		-						-
Total Comprehensive Income	-							1,662,425
Balance as at End of the Current Year	350,000	19,254	-	-	-	-	-	811,319

CHEMICAL AND ALLIED PRODUCTS PLC			
STATEMENT OF CASH FLOW			
YEAR ENDED 31 DECEMBER 2014			
	31-Dec-14	31-Dec-13	% Change
	N'000	N'000	
Cash Flow from Operating Activities	2,442,140	2,086,993	17
Operating Cash Flow before Changes Working Capital Changes	2,375,503	2,040,357	16
Net Cash Generated from Operating Activities	1,341,425	1,448,652	(7)
Cash Flow from Investing Activities	42,304	18,245	(132)
Cash Flow from Financing Activities	(1,750,000)	(1,276,649)	(37)
Net Increase/(Decrease) Cash and Cash Equivalent	(366,248)	190,248	293
Cash and Cash Equivalent Beginning of the year	1,457,585	1,267,337	15
Cash and Cash Equivalent at End of the year	1,091,337	1,457,585	(25)
CORPORATE ACTION			
Bonus	Nil		
Final Dividend	85 kobo per share		
Closure Date	1 - 5 June 2015	(both dates inclusive)	
Date of Payment	19th June 2015		
AGM Date	18th June 2015		
AGM Venue	Golden Tulip, Festac		

Total
N'000
1,118,573
-
-
-
-
(1,267,000)
-
-
(220)
1,416,795
1,268,148
1,268,148
(1,750,000)
-
-
-
1,662,425
1,180,573