

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (NIGERIAN AVIATION HANDLING COMPANY PLC)				
	Current	Prior Year	% Change	Prior Year
	N'000	N'000		N'000
Revenue	8,133,456	8,092,837	0.50	
Cost of Sales	(4,698,513)	(4,831,795)	2.84	
Distribution/Admin and Other Expenses	(2,576,641)	(2,571,927)	(0.18)	
Other Income	190,986	579,780	(67.06)	
Financial Charges	(279,835)	(280,819)	0.35	
Profit/Loss Before Tax	769,453	988,076	(22.13)	
Taxation	(200,900)	(170,849)	(14.96)	
Profit/Loss After Tax	568,553	817,227	(30.43)	
Other Comprehensive Income	-	-		
Total Comprehensive Income	568,553	817,227	(30.43)	
Profit/Loss After Tax Attr. To Noncontrolling Int	9,356	61,335	(84.75)	
Profit/Loss After Tax Owners of the Company	577,909	878,562	(34.22)	
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		
Attributable to Owners of the Company	577,909	878,562	(34.22)	
Basis Earnings per Share (Kobo)	39	64	(39.06)	
Fully Diluted Earnings per Share				
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Property, plant and equipment	6,942,354	7,335,664	(5.36)	
Deferred Tax Assets	-	-		
Investment property	142,194	145,118	(2.01)	
Intangible Assets	264,658	185,144	42.95	
Investments accounted for using the equity method	-	-		
Other non-current assets	2,171,074	1,060,963	104.63	
Non-current asset held for sale and disposal groups	-	-		-
Total Non Current Assets	9,520,280	8,726,889	9.09	-
Inventories	156,751	119,138	31.57	
Debtors and Other Receivables	1,868,440	1,348,291	38.58	
Short term prepayments	129,870	91,138	42.50	
Cash and cash equivalents	2,654,648	3,313,728	(19.89)	
Total Current Assets	4,809,709	4,872,295	(1.28)	-
Trade and Other Payables	3,071,501	2,315,525	32.65	
Deferred income	60,809	187,343	(67.54)	
Current Financial liabilities				
Current Tax Liabilities	387,407	396,358	(2.26)	
Total Current Liabilities	3,519,717	2,899,226	21.40	
Non-Current Financial liabilities	4,127,682	4,149,853	(0.53)	
Provisions	-	-		-
Deferred Tax Liabilities	828,615	821,715	0.84	
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-		-
Total Non-Current Liabilities	4,956,297	4,971,568	(0.31)	
Working Capital	1,289,992	1,973,069	(34.62)	
Net Assets	5,853,975	5,728,390	2.19	
Non Controlling Interest	111,700	102,344	9.14	
Attributable to Owners of the Company	5,965,675	5,830,734	2.31	

NAME OF COMPANY: NIGERIAN AVIATION HANDLING COMPANY PLC
(NAHCO AVIANCE)
DATE: 23/ 03/2015
REPORTING PERIOD: 31/12/2014

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY												
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets		Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity	
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	
Balance as at Beginning of the Prior Year	738,281	1,914,758	-	-	-	-	442,968	2,734,727	5,830,734	(102,344)	5,728,390	
Changes in Accounting Policy												
Minority Interest									-	(9,356)	(9,356)	
Changes in Equity for the Prior Year:												
Issued Share Capital												
Dividend												
Total Comprehensive Income												
Balance as at End of the Prior Year												
Changes in Equity Current year:												
Issued Share Capital												
Dividend							(442,968)	-	(442,968)		(442,968)	
Total Comprehensive Income								577,909	577,909		577,909	
Balance as at End of the Current period	738,281	1,914,758	-	-	-	-	-	3,312,636	5,965,675	(111,700)	5,853,975	

CONSOLIDATED STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes	1,872,781	2,073,780	(9.69)
Net Cash Generated from Operating Activities	1,702,778	1,816,523	(6.26)
Cash Flow from Investing Activities	(1,300,118)	(593,973)	(118.89)
Cash Flow from Financing Activities	(1,061,740)	1,272,525	(183.44)
Net Increase/Decrease Cash and Cash Equivalent	(659,080)	2,495,075	(126.42)
Cash and Cash Equivalent Beginning of the Year	3,313,728	818,653	304.78
Cash and Cash Equivalent End of the Year	2,654,648	3,313,728	(19.89)
CORPORATE ACTION			
Proposed Bonus	01:10	0	
Proposed Dividend	20k	30k	
Closure Date	18th - 22nd May 2015	19th - 23rd May 2015	
Date of Payment	11th June 2015	27th June 2014	
AGM Date	11th June 2015	27th June 2014	
AGM Venue	Abuja	Abuja	