

STATEMENT OF COMPREHENSIVE INCOME				
UNILEVER NIGERIA PLC				
	31-Dec-14	31-Dec-13	% Change	
	N	N	N	
Revenue	55,754,309,000	60,004,119,000	-7%	
Cost of Sales	(35,584,016,000)	(37,554,111,000)	-5%	
Distribution/Admin and Other Expenses	(15,561,139,000)	(14,635,446,000)	6%	
Other Income	5,590,000	(23,586,000)	-124%	
Financial Charges	(1,909,971,000)	(1,160,831,000)	65%	
Financial Income	168,462,000	163,470,000	3%	
Profit Before Tax	2,873,235,000	6,793,615,000	-58%	
Taxation	(460,892,000)	(2,069,186,000)	-78%	
Profit After Tax	2,412,343,000	4,724,429,000	-49%	
Other Comprehensive Income	447,663,000	26,037,000		
Total Comprehensive Income	2,860,006,000	4,750,466,000	-40%	
Profit After Tax Attr. To Noncontrolling Int	NA	NA		
Profit After Tax Owners of the Company	2,860,006,000	4,750,466,000	-40%	
Total Comp. Inc.Attr. to Non-Controlling Interest	NA	NA		
Attributable to Owners of the Company	2,860,006,000	4,750,466,000	-40%	
Basic Earnings per Share	0.64	1.25	-49%	
Fully Diluted Earnings per Share	0.64	1.25	-49%	

STATEMENT OF FINANCIAL POSITION				
UNILEVER NIGERIA PLC	31-Dec-14	31-Dec-13	% Change	Beginning of Prior Year
	N	N		N
Property, plant and equipment	24,830,779,000	23,224,938,000	7%	19,265,833,000
Intangible Assets	1,398,037,000	1,627,836,000	-14%	1,962,124,000
Non-current asset held for sale and disposal groups	-	-	0%	-
Other non- current assets	398,220,000	222,070,000	79%	259,986,000
Employee loan receivable	128,348,000	122,301,000	5%	87,808,000
Retirement benefit surplus	409,712,000	155,642,000	163%	143,600,000
Total Non Current Assets	27,165,096,000	25,352,787,000	7%	21,719,351,000
Inventories	8,614,597,000	6,988,379,000	23%	7,230,127,000
Debtors and Other Receivables	8,544,431,000	8,143,362,000	5%	5,637,668,000
Employee loan receivable	77,215,000	85,628,000	-10%	52,785,000
Cash and cash equivalents	1,334,916,000	3,183,958,000	-58%	1,857,693,000
Total Current Assets	18,571,159,000	18,401,327,000	1%	14,778,273,000
Trade and Other Payables	15,111,163,000	21,091,750,000	-28%	14,929,943,000
Current Tax Liabilities	699,101,000	1,360,447,000	-49%	2,986,689,000
Bank overdraft	3,953,395,000	2,570,758,000	54%	4,358,775,000
Loans and borrowings	12,060,749,000	3,027,668,000	298%	23,317,000
Restructuring provision	-	-	0%	181,727,000
Deferred income	32,756,000	22,017,000	49%	-
Total Current Liabilities	31,857,164,000	28,072,640,000	13%	22,480,451,000
Deferred Tax Liabilities	2,366,909,000	2,340,980,000	1%	1,143,546,000
Retirement benefit obligation	2,756,505,000	2,707,428,000	2%	2,595,222,000
Long service award obligations	341,871,000	355,974,000	-4%	235,409,000
Other employee benefits	44,104,000	60,846,000	-28%	63,584,000
Deferred income	128,292,000	86,250,000	49%	-
Loans and borrowings	762,602,000	782,074,000	-2%	145,183,000
Total Non-Current Liabilities	6,400,283,000	6,333,552,000	1%	4,182,944,000
Working Capital	(13,286,005,000)	(9,671,313,000)	37%	(7,702,178,000)
Net Assets	7,478,808,000	9,347,922,000	-20%	9,834,229,000
Non Controlling Interest	NA	NA		NA
Attributable to Owners of the Company	7,478,808,000	9,347,922,000	-20%	9,834,229,000

STATEMENT OF CHANGES IN EQUITY				
UNILEVER NIGERIA PLC	Share Capital	Share premium	Retained Earnings	Total Equity
	N	N	N	N
Balance as at Beginning of the Prior Year	1,891,649,000	45,717,000	7,896,863,000	9,834,229,000
Changes in Equity Prior period (Year ended 31 December 2013):				
Dividend			(5,296,614,000)	(5,296,614,000)
Unclaimed dividend now statute barred			59,841,000	59,841,000
Profit for the Year			4,724,429,000	4,724,429,000
Other Comprehensive Income			26,037,000	26,037,000
Balance as at End of the 31 December 2013	1,891,649,000	45,717,000	7,410,556,000	9,347,922,000
Balance as at Beginning of the Current Year	1,891,649,000	45,717,000	7,410,556,000	9,347,922,000
Changes in Equity Prior period (Year ended 31 December 2014):				
Dividend			(4,729,120,000)	(4,729,120,000)
Profit for the Year			2,412,343,000	2,412,343,000
Other Comprehensive Income			447,663,000	447,663,000
Balance as at End of the 31 December 2014	1,891,649,000	45,717,000	5,541,442,000	7,478,808,000

STATEMENT OF CASH FLOW			
UNILEVER NIGERIA PLC	31-Dec-14	31-Dec-13	% Change
	N	N	
Cash Flow from Operating Activities	(282,660,000)	14,664,998,000	-102%
Operating Cash Flow before Changes in Working Capital	7,725,215,000	10,707,296,000	-28%
Net Cash Generated from Operating Activities	(1,824,795,000)	11,680,745,000	-116%
Cash Flow from Investing Activities	(3,834,183,000)	(5,858,527,000)	-35%
Cash Flow from Financing Activities	2,427,299,000	(2,707,936,000)	-190%
Net Increase/Decrease Cash and Cash Equivalent	(3,231,679,000)	3,114,282,000	-204%
Cash and Cash Equivalent Beginning of the Year	613,200,000	(2,501,082,000)	-125%
Cash and Cash Equivalent End of the Year	(2,618,479,000)	613,200,000	-527%
CORPORATE ACTION			
Proposed Bonus	Nil	Nil	
Dividend Declared	378,329,625	4,729,120,000	
Dividend Declared per Share	0.10	1.25	
Closure Date	13 - 17 April 2015	14 - 22 April 2014	
Date of Payment	15 May 2015	16 May 2014	
AGM Date	12 May 2015	15 May 2014	
AGM Venue	City Hall, Lagos	Muson Center, Onikan	