

FIRST ALUMINIUM NIGERIA PLC STATEMENT OF COMPREHENSIVE INCOME

	Total Current Period 31/12/2014	Prior Period 31/12/2013	% Change
	N	N	N
Revenue	8,901,618,000	8,390,463,000	6%
Cost of Sales	(8,161,063,000)	(7,674,047,000)	6%
Distribution/Admin and Other Expenses	(321,129,000)	(327,351,000)	-2%
Other Income	15,872,000	34,673,000	-54%
Financial Charges	(330,848,000)	(396,024,000)	-16%
Profit/Loss Before Tax from continuing operations	104,450,000	27,714,000	277%
Loss from discontinued operations			
Profit / (loss) before tax	104,450,000	27,714,000	277%
Taxation	(74,643,000)	69,409,000	
Profit after tax	29,807,000	97,123,000	-69%
Other Comprehensive Income / (loss) after tax	(872,000)	(73,000)	1095%
Total Comprehensive Income	28,935,000	97,050,000	-70%
Attributable to Owners of the Company	28,935,000	97,050,000	-70%
Basis Earnings per Share	0.01	0.05	
Fully Diluted Earnings per Share	0.01	0.05	

FIRST ALUMINIUM NIGERIA PLC STATEMENT OF FINANCIAL POSITION

	Current Period 31/12/2014	Prior Year End 31/12/2013	% Change
	N	N	
Property, plant and equipment	5,482,605,000	5,331,184,000	3%
Deferred Tax Assets	452,794,000	519,868,000	-13%
Withholding taxes	29,758,000	29,758,000	0%
Non-current available for sale financial asset	5,360,000	6,642,000	-19%
Total Non Current Assets	5,970,517,000	5,887,452,000	1%
Inventories	1,881,596,000	1,968,734,000	-4%
Debtors and Other Receivables	288,962,000	674,236,000	-57%
Cash and cash equivalents	334,982,000	40,371,000	730%
Total Current Assets	2,505,540,000	2,683,341,000	-7%
Trade and Other Payables	(613,668,000)	(969,619,000)	-37%
Current Financial liabilities	(2,164,192,000)	(1,940,386,000)	12%
Unclaimed dividend	(8,500,000)	(8,500,000)	0%
Current Tax Liabilities	(58,105,000)	(55,504,000)	5%
Total Current Liabilities	(2,844,465,000)	(2,974,009,000)	-4%
Retirement Obligations	(164,097,000)	(159,724,000)	3%
Deferred Tax Liabilities	(434,700,000)	(435,145,000)	0%
Long term Financial liabilities	(393,408,000)	(391,500,000)	0%
Total Non-Current Liabilities	(992,205,000)	(986,369,000)	1%
Working Capital			
Net Assets	4,639,385,000	4,610,415,000	1%
Non Controlling Interest			
Attributable to Owners of the Company	4,639,385,000	4,610,450,000	1%

FIRST ALUMINIUM NIGERIA PLC STATEMENT OF CHANGES IN EQUITY

	Share Capital	Share Premium	Property, Plant and Equipment Revaluation Surplus	Available for Sale Financial Assets	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year (Jan 01 2013)	1,055,333,000	1,659,748,000	4,049,852,000	1,699,000	(2,253,232,000)	4,513,400,000
Deferred tax on Revaluation Reserve				(73,000)		(73,000)
Profit for the year after tax					97,123,000	97,123,000
Other Comprehensive Income/ (loss)						-
Balance as at End of the Prior Year (Dec 31, 2013)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,156,109,000)	4,610,450,000
Changes in Equity in Current year:						
Balance at the beginning of the year (Jan 01 2014)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,156,109,000)	4,610,450,000
Profit for the year after tax					29,807,000	29,807,000
Other comprehensive income / (loss)				(872,000)		(872,000)
Balance as at end of the Year (Dec 31, 2014)	1,055,333,000	1,659,748,000	4,049,852,000	754,000	(2,126,302,000)	4,639,385,000

FIRST ALUMINIUM NIGERIA PLC STATEMENT OF CASH FLOW

	Current Period ending 31/12/2014	Prior Period ending 31/12/2013	% Change
	N	N	
Cash Flow from Operating Activities	679,667,000	665,487,000	2%
Operating Cash Flow before Changes in Working Capital	679,667,000	665,487,000	2%
Net Cash Generated from Operating Activities	770,123,000	872,165,000	-12%
Cash Flow from Financing Activities	(105,148,000)	(879,672,000)	-88%
Cash Flow from Investing Activities	(370,364,000)	(9,853,000)	3659%
Net Increase/Decrease Cash and Cash Equivalent	294,611,000	(17,360,000)	
Cash and Cash Equivalent at the beginning of the Year	40,371,000	57,731,000	-30%
Cash and Cash Equivalent at end of the year	334,982,000	40,371,000	730%
CORPORATE ACTION			
Proposed Dividend	N/A	N/A	
Closure Date	May 4-8	May 5-9	
Date of Payment	N/A	N/A	
AGM Date	May 13 2015	May 14 2014	
AGM Venue	Airport Hotel, Ikeja	Airport Hotel, Ikeja	