

March 2, 2026

The Director - General  
Nigeria Exchange Group Plc  
2-4, Customs Street, Lagos Island,  
Lagos

Dear Sir,

**PROJECTION FOR Q2 2026**

The Management of International Energy Insurance Plc has projected the following results for Q2 2026.

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Gross Premium Written	5,988,796
Insurance Service Result	3,353,726
Operating Profit/(Loss)	838,431
Interest and Similar Income	773,986
Profit/(Loss) before Taxation	1,612,417
Forecast Taxation	(483,725)
Profit/(Loss) after Taxation	1,128,692


The above forecast is based on the following assumptions:

1. There shall be no substantial changes in Government policies that may adversely affect insurance business in 2026.
2. The quality of the Company's Management shall be sustained throughout the period.
3. The Company shall suffer no major uninsured risks or catastrophic claims during the forecast period.
4. The Company shall continue to enjoy loyalty from the public during the forecast period.
5. The mandatory implementation of the "Building under Construction" and "Public Building" insurances will create more revenue for the industry.
6. The forecast has considered the NAICOM's guidelines on "NO PREMIUM NO COVER"

Thank you.

Yours faithfully,  
**For: International Energy Insurance Plc**

  
**Uyi Osagie**  
Chief Financial Officer

  
**Joyce Odiachi**  
Ag. Managing Director