



International Energy Insurance Plc (RC.6126)

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November 21, 2025

The Director - General
Nigeria Exchange Group Plc
2-4, Customs Street, Lagos Island,
Lagos

Dear Sir,

PROJECTION FOR Q1 2026

The Management of International Energy Insurance Plc has projected the following results for Q1 2026.

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Gross Premium Written	3,763,200
Insurance Service Result	2,713,173
Operating Profit/(Loss)	809,382
Interest and Similar Income	486,352
Profit/(Loss) before Taxation	1,295,735
Forecast Taxation	(427,259)
Profit/(Loss) after Taxation	868,476

The above forecast is based on the following assumptions:

1. There shall be no substantial changes in Government policies that may adversely affect insurance business in 2025.
2. The quality of the Company's Management shall be sustained throughout the period.
3. The Company shall suffer no major uninsured risks or catastrophic claims during the forecast period.
4. The Company shall continue to enjoy loyalty from the public during the forecast period.
5. The mandatory implementation of the "Building under Construction" and "Public Building" insurances will create more revenue for the industry.
6. The forecast has considered the NAICOM's guidelines on "NO PREMIUM NO COVER"

Thank you.

Yours faithfully,

For: International Energy Insurance Plc

Uyi Osagie
Chief Financial Officer

Joyce Odiachi (Ph D.)
Ag. Managing Director



Board Chairman: Alh. Bukar Goni Aji OON, CFR

A.g Managing Director: Joyce Odiachi Ph.D

Board Members: Tony Edeh, Mohammed Mijindadi, Chamberlain S. Peterside Ph.D, Adeyinka Hassan Ph.D, Oluwatoniola Eleoramo

International Energy Insurance Plc is authorized, licensed and regulated by the National Insurance Commission (NAICOM) (RIC 020)